

**REGISTERED NUMBER: 05660375 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 28 February 2017**

**for**

**Mole Groundworks Limited**

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**for the Year Ended 28 February 2017**

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**Mole Groundworks Limited**  
**Company Information**  
**for the Year Ended 28 February 2017**

**DIRECTORS:**

L A Holder  
S Harrison  
Mrs S J Holder

**SECRETARY:**

L A Holder

**REGISTERED OFFICE:**

The Old Piggery  
Forest Road  
Huncote  
Leicester  
LE9 3LE

**REGISTERED NUMBER:**

05660375 (England and Wales)

**ACCOUNTANTS:**

torr waterfield  
Park House  
37 Clarence Street  
Leicester  
Leicestershire  
LE1 3RW

**Mole Groundworks Limited (Registered number: 05660375)**

**Balance Sheet**  
**28 February 2017**

|  | Notes | 28.2.17<br>£   | £               | 29.2.16<br>£   | £               |
|--|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Intangible assets                            | 4     |                | 22,500          |                | 25,000          |
| Tangible assets                              | 5     |                | <u>273,721</u>  |                | <u>185,030</u>  |
|  |       |                | 296,221         |                | 210,030         |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Debtors                                      | 6     | 189,164        |                 | 254,282        |                 |
| Cash at bank                                 |       | <u>110,628</u> |                 | -              |                 |
|  |       | 299,792        |                 | 254,282        |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          | 7     | <u>280,605</u> |                 | <u>344,753</u> |                 |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |                | <u>19,187</u>   |                | <u>(90,471)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 315,408         |                | 119,559         |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due after more than one year | 8     |                | (55,878)        |                | (22,840)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(45,462)</u> |                | <u>(24,738)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>214,068</u>  |                | <u>71,981</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      |       |                | 7,600           |                | 7,600           |
| Retained earnings                            |       |                | <u>206,468</u>  |                | <u>64,381</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>214,068</u>  |                | <u>71,981</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 27 October 2017 and were signed on its behalf by:

L A Holder - Director

**Notes to the Financial Statements**  
**for the Year Ended 28 February 2017**

**1. STATUTORY INFORMATION**

Mole Groundworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 20% on cost             |
| Plant and machinery      | - 15% on reducing balance |
| Fixtures and fittings    | - 25% on cost             |
| Motor vehicles           | - 25% on reducing balance |
| Computer equipment       | - 33% on cost             |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2017**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2016 - 8 ).

4. **INTANGIBLE FIXED ASSETS**

|                       | Goodwill<br>£ |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 March 2016       |               |
| and 28 February 2017  | <u>50,000</u> |
| <b>AMORTISATION</b>   |               |
| At 1 March 2016       | 25,000        |
| Amortisation for year | <u>2,500</u>  |
| At 28 February 2017   | <u>27,500</u> |
| <b>NET BOOK VALUE</b> |               |
| At 28 February 2017   | <u>22,500</u> |
| At 29 February 2016   | <u>25,000</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2017**

**5. TANGIBLE FIXED ASSETS**

|                        | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ |
|------------------------|-------------------------------------|-----------------------------|----------------------------------|
| <b>COST</b>            |                                     |                             |                                  |
| At 1 March 2016        | 5,720                               | 293,392                     | 6,057                            |
| Additions              | -                                   | 112,470                     | -                                |
| Disposals              | -                                   | (39,250)                    | -                                |
| At 28 February 2017    | <u>5,720</u>                        | <u>366,612</u>              | <u>6,057</u>                     |
| <b>DEPRECIATION</b>    |                                     |                             |                                  |
| At 1 March 2016        | 5,720                               | 180,139                     | 6,056                            |
| Charge for year        | -                                   | 32,631                      | -                                |
| Eliminated on disposal | -                                   | (31,081)                    | -                                |
| At 28 February 2017    | <u>5,720</u>                        | <u>181,689</u>              | <u>6,056</u>                     |
| <b>NET BOOK VALUE</b>  |                                     |                             |                                  |
| At 28 February 2017    | <u>-</u>                            | <u>184,923</u>              | <u>1</u>                         |
| At 29 February 2016    | <u>-</u>                            | <u>113,253</u>              | <u>1</u>                         |
|                        | Motor<br>vehicles<br>£              | Computer<br>equipment<br>£  | Totals<br>£                      |
| <b>COST</b>            |                                     |                             |                                  |
| At 1 March 2016        | 215,162                             | 14,395                      | 534,726                          |
| Additions              | 50,230                              | -                           | 162,700                          |
| Disposals              | (55,198)                            | -                           | (94,448)                         |
| At 28 February 2017    | <u>210,194</u>                      | <u>14,395</u>               | <u>602,978</u>                   |
| <b>DEPRECIATION</b>    |                                     |                             |                                  |
| At 1 March 2016        | 143,386                             | 14,395                      | 349,696                          |
| Charge for year        | 29,599                              | -                           | 62,230                           |
| Eliminated on disposal | (51,588)                            | -                           | (82,669)                         |
| At 28 February 2017    | <u>121,397</u>                      | <u>14,395</u>               | <u>329,257</u>                   |
| <b>NET BOOK VALUE</b>  |                                     |                             |                                  |
| At 28 February 2017    | <u>88,797</u>                       | <u>-</u>                    | <u>273,721</u>                   |
| At 29 February 2016    | <u>71,776</u>                       | <u>-</u>                    | <u>185,030</u>                   |



**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2017**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                       | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Totals<br>£     |
|-----------------------|-----------------------------|------------------------|-----------------|
| <b>COST</b>           |                             |                        |                 |
| At 1 March 2016       | 91,250                      | 92,450                 | 183,700         |
| Additions             | 112,470                     | 25,230                 | 137,700         |
| Transfer to ownership | <u>(73,750)</u>             | <u>(22,295)</u>        | <u>(96,045)</u> |
| At 28 February 2017   | <u>129,970</u>              | <u>95,385</u>          | <u>225,355</u>  |
| <b>DEPRECIATION</b>   |                             |                        |                 |
| At 1 March 2016       | 34,675                      | 47,237                 | 81,912          |
| Charge for year       | 19,101                      | 14,476                 | 33,577          |
| Transfer to ownership | <u>(32,050)</u>             | <u>(9,754)</u>         | <u>(41,804)</u> |
| At 28 February 2017   | <u>21,726</u>               | <u>51,959</u>          | <u>73,685</u>   |
| <b>NET BOOK VALUE</b> |                             |                        |                 |
| At 28 February 2017   | <u>108,244</u>              | <u>43,426</u>          | <u>151,670</u>  |
| At 29 February 2016   | <u>56,575</u>               | <u>45,213</u>          | <u>101,788</u>  |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 |                |                |
|---------------------------------|----------------|----------------|
|                                 | 28.2.17        | 29.2.16        |
|                                 | £              | £              |
| Trade debtors                   | 169,164        | 233,631        |
| Amounts recoverable on contract | 20,000         | 20,000         |
| Other debtors                   | <u>-</u>       | <u>651</u>     |
|                                 | <u>189,164</u> | <u>254,282</u> |

Other debtors includes prepayments and accrued income of £nil (2016: £651).

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |                |                |
|------------------------------|----------------|----------------|
|                              | 28.2.17        | 29.2.16        |
|                              | £              | £              |
| Bank loans and overdrafts    | -              | 59,234         |
| Hire purchase contracts      | 62,025         | 41,388         |
| Trade creditors              | 106,231        | 155,971        |
| Taxation and social security | 35,199         | 40,542         |
| Other creditors              | <u>77,150</u>  | <u>47,618</u>  |
|                              | <u>280,605</u> | <u>344,753</u> |

Other creditors includes accruals and deferred income of £8,923 (2016: £7,443).

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         |               |               |
|-------------------------|---------------|---------------|
|                         | 28.2.17       | 29.2.16       |
|                         | £             | £             |
| Hire purchase contracts | <u>55,878</u> | <u>22,840</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2017**

9. **SECURED DEBTS**

The following secured debts are included within creditors:

|                         | 28.2.17        | 29.2.16        |
|-------------------------|----------------|----------------|
|                         | £              | £              |
| Bank overdraft          | -              | 58,106         |
| Bank loans              | -              | 1,128          |
| Hire purchase contracts | 117,903        | 64,228         |
|                         | <u>117,903</u> | <u>123,462</u> |

Hire purchase liabilities are secured on the individual assets being so acquired.

10. **OTHER FINANCIAL COMMITMENTS**

The total amount of financial commitments, guarantees and contingencies that are not included in the balance sheet is £83,200 (2016: £102,400).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.