

# **Anderson and Low Limited**

## **Abbreviated Accounts**

**31 December 2010**

**TUESDAY**



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COMPANIES HOUSE

REGISTRATION NUMBER 05660235  
ENGLAND AND WALES

# ANDERSON AND LOW LIMITED

## Abbreviated Balance Sheet As at 31 December 2010

	Notes	£	2010 £	£	2009 £
<b>Fixed assets</b>					
Tangible assets	2		2,316		5,888
<b>Current assets</b>					
Stocks		50,650		36,000	
Debtors		10,232		15,324	
Cash at bank and in hand		56,962		47,977	
		<u>117,844</u>		<u>99,301</u>	
<b>Creditors: amounts falling due within one year</b>		<u>35,206</u>		<u>63,591</u>	
		35,206		63,591	
<b>Net current assets</b>			82,638		35,710
<b>Total assets less current liabilities</b>			<u>84,954</u>		<u>41,598</u>
<b>Creditors: amounts falling due after more than one year</b>			(104,150)		(99,281)
			<u>(19,196)</u>		<u>(57,683)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(19,198)		(57,685)
<b>Shareholders' funds</b>			<u>(19,196)</u>		<u>(57,683)</u>

The directors are satisfied that the company is entitled to exemption from the requirements to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



E H T Low  
Director

Approved on 1st September 2011

# ANDERSON AND LOW LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 December 2010

### 1 Accounting policies

#### Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% straight line
Furniture & fittings	25% straight line

#### Stocks

Stock is valued at the lower of cost and net realisable value

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

#### Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

#### Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future

The validity of this assumption depends on the continuing support of the directors

The financial statements do not include any adjustments that would result if support was withdrawn

# ANDERSON AND LOW LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 December 2010

### 2 Tangible fixed assets

Cost	Photo equipment £	Office equipment £	Furniture & fittings £	<u>Total</u> £
At 1 January 2010	21,579	2,317	3,875	27,771
Addition		1,812		1,812
At 31 December 2010	<u>21,579</u>	<u>4,129</u>	<u>3,875</u>	<u>29,583</u>
<u>Depreciation</u>				
At 1 January 2010	18,550	593	2,740	21,883
Charged for the year	3,029	1,220	1,135	5,384
At 31 December 2010	<u>21,579</u>	<u>1,813</u>	<u>3,875</u>	<u>27,267</u>
<u>Net Book Value</u>				
At 31 December 2010	<u>0</u>	<u>2,316</u>	<u>0</u>	<u>2,316</u>
At 31 December 2009	<u>3,029</u>	<u>1,724</u>	<u>1,135</u>	<u>5,888</u>

3	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>