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REGISTRAR'S COPY

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
ANDERSON AND LOW LIMITED**

WEDNESDAY



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COMPANIES HOUSE

ANDERSON AND LOW LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2007

DIRECTORS:

J R Anderson
E H T Low

SECRETARY:

J R Anderson

REGISTERED OFFICE:

Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

REGISTERED NUMBER:

5660235

ACCOUNTANTS:

Oury Clark Chartered Accountants
P O Box 150, Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1HD

ANDERSON AND LOW LIMITED

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2007**

The directors present their report with the financial statements of the company for the year ended 31 December 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of photography

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2007 to the date of this report

J R Anderson

E H T Low

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J R Anderson', written in a cursive style.

J R Anderson - Secretary

29 September 2008

ANDERSON AND LOW LIMITED**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2007**

		Year Ended 31 12 07 £	Period 21 12 05 to 31 12 06 £
	Notes		
TURNOVER		214,388	286,354
Cost of sales		31,646	60,889
GROSS PROFIT		182,742	225,465
Administrative expenses		162,883	126,247
OPERATING PROFIT	2	19,859	99,218
Interest payable and similar charges		817	3,388
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		19,042	95,830
Tax on profit on ordinary activities	3	4,939	18,804
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		14,103	77,026

The notes form part of these financial statements

ANDERSON AND LOW LIMITED

BALANCE SHEET
31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	4		12,206		9,848
CURRENT ASSETS					
Stocks		38,000		38,000	
Debtors	5	15,962		53,055	
Cash at bank and in hand		139,512		93,770	
		<u>193,474</u>		<u>184,825</u>	
CREDITORS					
Amounts falling due within one year	6	<u>114,549</u>		<u>117,645</u>	
NET CURRENT ASSETS			<u>78,925</u>		<u>67,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>91,131</u>		<u>77,028</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		<u>91,129</u>		<u>77,026</u>
SHAREHOLDERS' FUNDS			<u>91,131</u>		<u>77,028</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

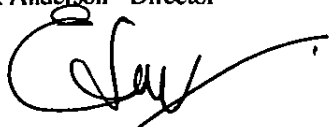
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 29 September 2008 and were signed on its behalf by



J R Anderson - Director



E H T Low - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31 12 07	Period 21 12 05 to 31 12 06
	£	£
Depreciation - owned assets	5,163	3,282
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	16,000	-
	<u> </u>	<u> </u>

ANDERSON AND LOW LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2007**

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31.12.07 £	Period 21.12.05 to 31.12.06 £
Current tax		
UK corporation tax	4,939	18,804
	<u>4,939</u>	<u>18,804</u>
Tax on profit on ordinary activities	<u>4,939</u>	<u>18,804</u>

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2007	13,130
Additions	7,521
	<u>20,651</u>
At 31 December 2007	
DEPRECIATION	
At 1 January 2007	3,282
Charge for year	5,163
	<u>8,445</u>
At 31 December 2007	
NET BOOK VALUE	
At 31 December 2007	<u>12,206</u>
At 31 December 2006	<u>9,848</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.07 £	31.12.06 £
Trade debtors	4,524	53,055
Other debtors	11,438	-
	<u>15,962</u>	<u>53,055</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.07 £	31.12.06 £
Bank loans and overdrafts	3,343	-
Trade creditors	5,232	9,903
Taxation and social security	7,653	28,657
Other creditors & accruals	98,321	79,085
	<u>114,549</u>	<u>117,645</u>

ANDERSON AND LOW LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2007****7 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 12 07 £ <u>1,000</u>	31 12 06 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 07 £ <u>2</u>	31 12 06 £ <u>2</u>
2	Ordinary			

8 RESERVES

	Profit and loss account £
At 1 January 2007	77,026
Profit for the year	14,103
At 31 December 2007	<u>91,129</u>

9 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party