

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

05659579

Name of Company

Goldman Sachs Credit Partners (Europe) Limited

We

Anne O'Keefe, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB

Alastair Beveridge, 10 Fleet Place, London, EC4M 7RB

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on 27 May 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting

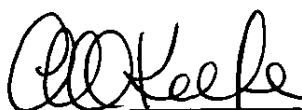
The meeting was held at The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB

The winding up covers the period from 7 May 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- a) To accept the Liquidators' final report and account, and
- b) To approve the Liquidators' release from office

Signed



Date 28 May 2015

AlixPartners
The Zenith Building
26 Spring Gardens
Manchester
M2 1AB

Ref 11357-005/PRICH/HAS/SAD/MTA

MONDAY



A14 *A48O8LD4* #166
01/06/2015
COMPANIES HOUSE

**Goldman Sachs Credit Partners (Europe) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 7 May 2014 To 27 May 2015**

S of A £	£	£
FLOATING REALISATIONS		
Cash at bank	174,785 11	
Bank interest	58 29	
		174,843 40
FLOATING COSTS		
Office Holders' remuneration	5,780 00	
Category 1 disbursements	733 93	
Category 2 disbursements	13 15	
Corporation tax	84,532 74	
Irrecoverable VAT	1,305 42	
Bank charges	18 07	
		(92,383 31)
DISTRIBUTIONS		
Ordinary shareholders	82,460 09	
		(82,460 09)
		<u>NIL</u>
REPRESENTED BY		<u>NIL</u>

Note

A C O'Keefe
Joint Liquidator

Liquidators' Final Report for the period 7 May 2015 to 27 May 2015

Goldman Sachs Credit Partners (Europe)
Limited - in Liquidation

27 May 2015

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Appendix C	Liquidators' fees and disbursements
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1 Why this report has been prepared

- 1 1 As you will be aware, Anne O’Keefe and Alastair Beveridge (the **Liquidators**) were appointed on 7 May 2014
- 1 2 Please note that following the recent completion of a sale of the Zolfo Cooper Europe business to AlixPartners, Zolfo Cooper’s Restructuring and Insolvency practice will be operating under the AlixPartners brand name going forward
- 1 3 In accordance with UK Insolvency Legislation, when a liquidation has been concluded a liquidator must prepare an account of the liquidation and convene a final meeting of members, where the final report will be laid before the members at that meeting. Further details of that meeting are provided at section 6. This report covers the periods 7 May 2014 to 6 May 2015 (the **annual period**) and 7 May 2015 and 27 May 2015 (the **final period**)
- 1 4 This report has been prepared in accordance with rule 4.49B of the Insolvency Rules 1986
- 1 5 All matters in the Liquidation have been finalised and the purpose of this report is to provide a final update on the outcome of the Liquidation, including details of assets realised, details regarding the Liquidators’ fees and the outcome for the member
- 1 6 Details of the Liquidators’ fees and costs incurred are detailed at Appendices C and D
- 1 7 If you require a hard copy of this report, or have any queries in relation its contents or the Liquidation generally, please contact Paul Butterfield on 0161 838 4539, by email at creditorreports@alixpartners.com or in writing to the offices of AlixPartners at The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB

2 Summary of information for members

Dividend distributions

Description	Agreed debt £	Total distributed £	Dividend rate £
Members – ordinary	8,205	82,460	8 per share

Notes:

The Company did not have any secured, preferential or unsecured creditors

The Company had one member, ELQ Investors Limited (**ELQ**), which held 10,000 ordinary shares of €1 each and one ordinary share of £1. ELQ did not hold any preferential shares in the Company.

The agreed debt of £8,205 was made up as follows

- £8,204 being the nominal value of the 10,000 ordinary shares of €1 each, converted from EUR to GBP as per the exchange rate on the date of appointment, and
- the one ordinary share of £1

ELQ received a total distribution of £82,460 at a dividend rate of £8 per ordinary share

For further information please refer to section 5 of this report.

3 Progress of the Liquidation

- 3.1 Attached at Appendix B is the Liquidators' Receipts and Payments Account for the annual period, the final period and a Cumulative Account for the period since the appointment

Cash at bank

- 3.2 The only asset of the Company was cash at bank of £174,785. In addition, bank interest of £58 has been received
- 3.3 On 15 April 2015, the Liquidators distributed £82,460 to the Company's shareholder, ELQ. Further information is provided in section 5

4 Unrealised assets

- 4.1 All assets have been realised and the Receipts and Payments Account at Appendix B reflects the final position on both realisations achieved and payments discharged during the course of the Liquidation

5 Outcome for members and creditors

Secured and preferential creditors

- 5 1 The Company did not have any secured or preferential creditors

Unsecured Creditors' Fund

- 5 2 Where there is a floating charge which was created on or after 15 September 2003, the Liquidators are required to create a fund from the Company's net property available for the benefit of unsecured creditors (**Unsecured Creditors' Fund**), commonly known as the 'Prescribed Part'
- 5 3 As this was a solvent liquidation and the Company did not have any unsecured creditors, there was no requirement to create an Unsecured Creditors' Fund

Member

- 5 4 As detailed in section 2, ELQ was the sole shareholder of the Company holding 10,000 ordinary shares at €1 each and one ordinary share at £1
- 5 5 After costs, £82,460 was available for ELQ. On 15 April 2015, ELQ received a distribution of £82,460 which represented a dividend rate of £8 per ordinary share

6 What happens next

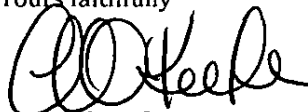
Final meeting

- 6.1 A final meeting of the member was scheduled for 10.00am on 27 May 2015 and was held at the offices of AlixPartners, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB

Members' rights

- 6.2 Within 21 days of the receipt of the report, a member with the concurrence of at least 5% of the total voting rights of the members having the right to vote at general meetings of the Company, or with the permission of court, may request in writing that the Liquidators provide further information about their fees or expenses which have been itemised in this report
- 6.3 Any member (with the concurrence of at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or with permission of the court) may within eight weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidators' fees are inappropriate, or that the remuneration or the expenses incurred by the Liquidators as set out during the period of this progress report are excessive

Yours faithfully



Anne O'Keefe
Liquidator

Encs

Appendix A. Statutory information

Company information

Company name	Goldman Sachs Credit Partners (Europe) Limited
Registered number	05659579
Registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB
Former registered office	Peterborough Court, 133 Fleet Street, London, EC4A 2BB
Trading address	As former registered office
Trading name	Goldman Sachs Credit Partners (Europe) Limited

Liquidators' information

Name	Address	IP number	Name of authorising body
Anne O'Keefe	AlixPartners, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB	008375	Insolvency Practitioners Association
Alastair Beveridge	AlixPartners, 10 Fleet Place, London, EC4M 7RB	008991	Insolvency Practitioners Association

Other relevant information

As stated in the resolution passed by the member appointing the Liquidators, any act required or authorised to be done by the Liquidators may be done by both or any one of them. All references to the Liquidators should be read as the Joint Liquidators.

Appendix B. Receipts and Payments Account for the periods 7 May 2015 to 6 May 2015, 7 May 2015 to 27 May 2015 and a Cumulative Account for the period since appointment

Declaration of Solvency		07/05/2015 - 27/05/2015	07/05/2014 - 06/05/2015	Cumulative
£		£	£	£
	Floating charge assets			
	Receipts			
228,535	Cash at bank	-	174,785	174,785
	Bank interest	-	58	58
		-	174,843	174,843
	Payments			
	Liquidators' fees	-	5,780	5,780
	Category 1 disbursements			
	Specific penalty bond	-	225	225
	Stationery and postage	-	130	130
	Storage costs	-	40	40
	Statutory advertising	-	338	338
	Category 2 disbursements			-
	Photocopying and printing	-	13	13
	Corporation tax	-	84,533	84,533
	Irrecoverable VAT	-	1,305	1,305
	Bank charges	-	19	19
		-	(92,383)	(92,383)
	Distributions			
	Ordinary shareholder	-	82,460	82,460
		-	(82,460)	(82,460)
	Balance	-	-	-

Appendix C. Liquidators' fees and disbursements

In accordance with rule 4 148A of the Insolvency Rules 1986 as amended, the basis of the Liquidators' fees was approved by a resolution passed by the member on 7 May 2014

The Liquidators' fees were approved as a fixed amount of £5,780 plus VAT and disbursements made up as follows

- £4,950 plus VAT and disbursements for winding up the Company's affairs and distributing its assets, and
- £830 plus VAT for the completion of the post-appointment corporation tax return

A total of £5,780 plus VAT and disbursements of £746 have been drawn during the course of the Liquidation

Disbursements

Category 1 disbursements of £733 have been drawn Category 2 disbursements of £13 have also been drawn in relation to the below

- photocopying – charged at the rate of 10 pence per sheet for notifications and reports to creditors and other copying, and
- printing – charged at the rate of 10 pence per sheet for black and white printing and 15 pence per sheet for colour

Appendix D. Additional information in relation to the Liquidators' fees pursuant to Statement of Insolvency Practice 9

Policy

Detailed below is AlixPartners' policy in relation to

- staff allocation and the use of sub-contractors,
- professional advisors, and
- disbursements

Staff allocation and the use of sub-contractors

The Liquidators' general approach to resourcing their assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The case team will usually consist of a managing director, an associate director, a senior associate, an associate and an analyst. The exact case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. On larger, more complex cases, several staff at all grades may be allocated to meet the demands of the case

The Liquidators have not utilised the services of any sub-contractors in this case

Disbursements

Category 1 disbursements do not require approval by creditors. Category 1 disbursements may include external supplies of incidental services specifically identifiable to the case eg postage, case advertising, invoiced travel and external printing, room hire and document storage. Any properly reimbursed expenses incurred by the Liquidators and their staff will also be chargeable.

Category 2 disbursements do require approval prior to being paid and will be drawn in accordance with the approval given, they may include

- photocopying – charged at the rate of 10 pence per sheet for notifications and reports to creditors and other copying, and
- printing – charged at the rate of 10 pence per sheet for black and white printing and 15 pence per sheet for colour