

REGISTERED NUMBER: 05659032 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017
FOR
ACCELECOR LIMITED**

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FOR THE YEAR ENDED 5 APRIL 2017**

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ACCELECOR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2017

DIRECTORS:

R S Swift
P M Williams

SECRETARY:

P M Williams

REGISTERED OFFICE:

13 Princeton Court
53-55 Felsham Road
London
SW15 1AZ

REGISTERED NUMBER:

05659032 (England and Wales)

ACCOUNTANTS:

Kirk Rice LLP
13 Princeton Court
53 - 55 Felsham Road
Putney
London
SW15 1AZ

BALANCE SHEET
5 APRIL 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	5	9,310	7,558
Cash at bank		<u>20,500</u>	<u>21,453</u>
		29,810	29,011
CREDITORS			
Amounts falling due within one year	6	<u>(19,343)</u>	<u>(14,533)</u>
NET CURRENT ASSETS		<u>10,467</u>	<u>14,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,467</u>	<u>14,478</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>10,367</u>	<u>14,378</u>
SHAREHOLDERS' FUNDS		<u>10,467</u>	<u>14,478</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 October 2017 and were signed on its behalf by:

R S Swift - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017**

1. STATUTORY INFORMATION

Accelec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company operates the VAT flat rate scheme. Turnover represents the cost of services provided plus the difference between (a) the VAT charged to customers and (b) that payable by the company under the flat rate scheme.

Trade marks

A trade mark acquired in the period to 31 March 2006 was amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. INTANGIBLE FIXED ASSETS

	Trade marks £
COST	
At 6 April 2016 and 5 April 2017	<u>1,538</u>
AMORTISATION	
At 6 April 2016 and 5 April 2017	<u>1,538</u>
NET BOOK VALUE	
At 5 April 2017	<u>-</u>
At 5 April 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	2,850	6,840
Other debtors	<u>6,460</u>	<u>718</u>
	<u><u>9,310</u></u>	<u><u>7,558</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	4,300	3,681
Other creditors	<u>15,043</u>	<u>10,852</u>
	<u><u>19,343</u></u>	<u><u>14,533</u></u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R S Swift.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.