

# DWD Fabrications Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

MKL Accountants Limited  
Chartered Certified Accountants  
Herston Cross House  
230 High Street  
Swanage  
Dorset  
BH19 2PQ

**DWD Fabrications Limited**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
DWD Fabrications Limited  
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DWD Fabrications Limited for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of DWD Fabrications Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of DWD Fabrications Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DWD Fabrications Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DWD Fabrications Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DWD Fabrications Limited. You consider that DWD Fabrications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DWD Fabrications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

MKL Accountants Limited  
Chartered Certified Accountants  
Herston Cross House  
230 High Street  
Swanage  
Dorset  
BH19 2PQ  
1 August 2013

**DWD Fabrications Limited**  
**(Registration number: 05658759)**  
**Abbreviated Balance Sheet at 31 December 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		17,793	23,873
<b>Current assets</b>			
Debtors		41,360	42,265
Cash at bank and in hand		5,403	16,975
		46,763	59,240
Creditors: Amounts falling due within one year		(29,522)	(58,779)
Net current assets		17,241	461
Total assets less current liabilities		35,034	24,334
Creditors: Amounts falling due after more than one year		(31,367)	(21,610)
Provisions for liabilities		(3,559)	(4,497)
Net assets/(liabilities)		108	(1,773)
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		8	(1,873)
Shareholders' funds/(deficit)		108	(1,773)

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 1 August 2013 and signed on its behalf by:

.....  
Mr DW Dyke  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
Page 2

**DWD Fabrications Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2012**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Valu Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	25% Reducing balance method
Motor Vehicles	25% Reducing balance method

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**DWD Fabrications Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2012**  
*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2012	49,247	49,247
Additions	11,785	11,785
Disposals	<u>(27,004)</u>	<u>(27,004)</u>
At 31 December 2012	<u>34,028</u>	<u>34,028</u>
<b>Depreciation</b>		
At 1 January 2012	25,374	25,374
Charge for the year	5,931	5,931
Eliminated on disposals	<u>(15,070)</u>	<u>(15,070)</u>
At 31 December 2012	<u>16,235</u>	<u>16,235</u>
<b>Net book value</b>		
At 31 December 2012	<u>17,793</u>	<u>17,793</u>
At 31 December 2011	<u>23,873</u>	<u>23,873</u>

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	<u>25,000</u>	<u>-</u>

**DWD Fabrications Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2012**  
*..... continued*

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.