

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
GROUP 7 CAPITAL LIMITED

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for the Year Ended 31 December 2019**

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GROUP 7 CAPITAL LIMITED

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:

Balbinder Sohal
Damien Anthony Siviter

REGISTERED OFFICE:

97 Park Lane
Mayfair
London
London
W1K 7TG

REGISTERED NUMBER:

05658544 (England and Wales)

ACCOUNTANTS:

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

GROUP 7 CAPITAL LIMITED (REGISTERED NUMBER: 05658544)

**Balance Sheet
31 December 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		5,543		10,132
Investments	5		<u>7</u>		<u>7</u>
			5,550		10,139
CURRENT ASSETS					
Debtors	6	6,959,083		7,312,297	
Cash at bank and in hand		<u>2,364</u>		<u>514,342</u>	
		6,961,447		7,826,639	
CREDITORS					
Amounts falling due within one year	7	<u>6,580,274</u>		<u>7,336,828</u>	
NET CURRENT ASSETS			<u>381,173</u>		<u>489,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			386,723		499,950
PROVISIONS FOR LIABILITIES	8		<u>1,053</u>		<u>2,567</u>
NET ASSETS			<u>385,670</u>		<u>497,383</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>385,570</u>		<u>497,283</u>
SHAREHOLDERS' FUNDS			<u>385,670</u>		<u>497,383</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 July 2020 and were signed on its behalf by:

Balbinder Sohal - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Group 7 Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Holiday pay

Holiday pay is accrued in the period in which the service is received.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 January 2019	13,510
Disposals	<u>(3,655)</u>
At 31 December 2019	<u>9,855</u>
DEPRECIATION	
At 1 January 2019	3,378
Charge for year	1,848
Eliminated on disposal	<u>(914)</u>
At 31 December 2019	<u>4,312</u>
NET BOOK VALUE	
At 31 December 2019	<u>5,543</u>
At 31 December 2018	<u>10,132</u>

5. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST	
At 1 January 2019 and 31 December 2019	<u>7</u>
NET BOOK VALUE	
At 31 December 2019	<u>7</u>
At 31 December 2018	<u>7</u>

Unlisted investments includes 7 B Ordinary shares of a company, Seven Capital (Grosvenor) Ltd, a company registered in the UK under company number 10604951.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	6,959,083	6,741,884
VAT	<u>-</u>	<u>570,413</u>
	<u>6,959,083</u>	<u>7,312,297</u>

GROUP 7 CAPITAL LIMITED (REGISTERED NUMBER: 05658544)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	3,414,999	3,411,017
Corporation tax	-	70,579
Other creditors	3,160,000	3,330,000
Directors' current accounts	4,075	522,232
Accrued expenses	1,200	3,000
	<u>6,580,274</u>	<u>7,336,828</u>

8. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>1,053</u>	<u>2,567</u>

	Deferred tax £
Balance at 1 January 2019	2,567
Provided during year	<u>(1,514)</u>
Balance at 31 December 2019	<u>1,053</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 January 2019	497,283
Deficit for the year	<u>(111,713)</u>
At 31 December 2019	<u>385,570</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Balbinder Singh Sohal.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.