

Registered Number 05658544

Group 7 Capital Limited

Abbreviated Accounts

31 December 2010

Group 7 Capital Limited

Registered Number 05658544

Company Information

Registered Office:

97 Park Lane
Mayfair
London
W1K 7TG

Reporting Accountants:

Brindleys Limited

2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

Group 7 Capital Limited

Registered Number 05658544

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,133	1,511
		<u>1,133</u>	<u>1,511</u>
Current assets			
Stocks		796,479	0
Debtors		919	42,953
Cash at bank and in hand		5,058	1,159
Total current assets		<u>802,456</u>	<u>44,112</u>
Creditors: amounts falling due within one year		(806,596)	(38,355)
Net current assets (liabilities)		(4,140)	5,757
Total assets less current liabilities		<u>(3,007)</u>	<u>7,268</u>
Total net assets (liabilities)		<u>(3,007)</u>	<u>7,268</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(3,107)	7,168
Shareholders funds		<u>(3,007)</u>	<u>7,268</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 September 2011

And signed on their behalf by:

Balbinder Sohal, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2010	-	<u>2,157</u>
At 31 December 2010	-	<u>2,157</u>
Depreciation		
At 01 January 2010		646
Charge for year	-	<u>378</u>
At 31 December 2010	-	<u>1,024</u>
Net Book Value		
At 31 December 2010		1,133
At 31 December 2009	-	<u>1,511</u>

3 **Share capital**

2010	2009
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100