

Company Registration number 5657767

JKL MINIBUS LIMITED

Abbreviated Accounts

For the year ended 31 December 2009

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JKL MINIBUS LIMITED

Financial statements for the year ended 31 December 2009

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JKL MINIBUS LIMITED**Abbreviated balance sheet as at 31 December 2009**

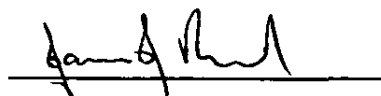
	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Fixed assets			
Intangible assets		10,800	16,200
Tangible assets	2	7,996	9,933
	2	18,796	26,133
Current assets			
Debtors		29,477	29,901
Cash at bank and in hand		3,184	1,121
		32,661	31,022
Creditors: amounts falling due within one year		(36,192)	(39,472)
Net current liabilities		(3,531)	(8,450)
Total assets less current liabilities		15,265	17,683
Creditors: amounts falling due after more than one year	3	(13,905)	(17,120)
		1,360	563
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,358	561
Shareholders' funds		1,360	563

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 9 August 2010 and signed on its behalf

 **Mr J J Read - Director**

The notes on pages 2 to 3 form part of these financial statements

JKL MINIBUS LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25% reducing balance
Equipment, fixtures and fittings	15% on cost
Plant and machinery	25% reducing balance

d) Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 5 years

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

Rentals under operating leases are charged to the profit and loss account as they fall due

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 January 2009	27,000	19,553	46,553
Additions	-	728	728
At 31 December 2009	27,000	20,281	47,281
Depreciation:			
At 1 January 2009	10,800	9,620	20,420
Provision for the year	5,400	2,665	8,065
At 31 December 2009	16,200	12,285	28,485
Net book value:			
At 31 December 2009	10,800	7,996	18,796
At 31 December 2008	16,200	9,933	26,133

JKL MINIBUS LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2009
(continued)

3 Creditors: amounts falling due after more than one year

	<u>2009</u> £	<u>2008</u> £
Bank loans	<u>13,905</u>	<u>17,120</u>

4 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>