

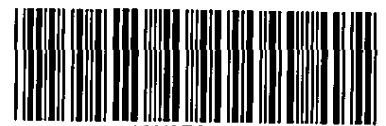
Company Registration number 5657767

JKL MINIBUS LIMITED

Abbreviated Accounts

For the year ended 31 December 2008

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JKL MINIBUS LIMITED

Financial statements for the year ended 31 December 2008

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

JKL MINIBUS LIMITED

Abbreviated balance sheet as at 31 December 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Intangible assets		16,200	21,600
Tangible assets	2	9,933	9,073
	2	26,133	30,673
Current assets			
Debtors		29,901	36,358
Cash at bank and in hand		1,121	969
		31,022	37,327
Creditors: amounts falling due within one year		(39,472)	(46,776)
Net current liabilities		(8,450)	(9,449)
Total assets less current liabilities		17,683	21,224
Creditors: amounts falling due after more than one year	3	(17,120)	(20,804)
		563	420
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		561	418
Shareholders' funds		563	420

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

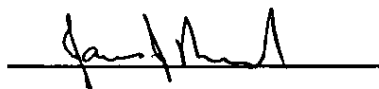
The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The director is responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 23 September 2009 and signed on its behalf.

 **Mr J J Read - Director**

The notes on pages 2 to 3 form part of these financial statements.

JKL MINIBUS LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% reducing balance
Equipment, fixtures and fittings	25% reducing balance
Plant and machinery	25% reducing balance

d) Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 5 years.

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 January 2008	27,000	17,365	44,365
Additions	-	6,369	6,369
Disposals	-	(4,181)	(4,181)
At 31 December 2008	27,000	19,553	46,553
Depreciation:			
At 1 January 2008	5,400	8,292	13,692
Provision for the year	5,400	2,410	7,810
Adjustments for disposals	-	(1,082)	(1,082)
At 31 December 2008	10,800	9,620	20,420
Net book value:			
At 31 December 2008	16,200	9,933	26,133
At 31 December 2007	21,600	9,073	30,673

JKL MINIBUS LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2008 (continued)

3 Creditors: amounts falling due after more than one year

	<u>2008</u> £	<u>2007</u> £
Bank loans	<u>17,120</u>	<u>20,804</u>

4 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 Transactions in which the director have an interest

The following loans to directors subsisted during the year ended 31 December 2008:

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
Mr J J Read	<u>740</u>	<u>-</u>	<u>-</u>