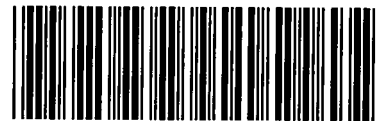


Funtasia Entertainment Limited

Unaudited Abbreviated Accounts

for the year ended 31 December 2013

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Funtasia Entertainment Limited
(Registration number: 05656739)
Abbreviated Balance Sheet at 31 December 2013

		2013		2012	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		100,744		65,528
Current assets					
Debtors		14,254		-	
Cash at bank and in hand		32,853		11,965	
		<u>47,107</u>		<u>11,965</u>	
Creditors: Amounts falling due within one year		<u>(67,300)</u>		<u>(31,034)</u>	
Net current liabilities			<u>(20,193)</u>		<u>(19,069)</u>
Total assets less current liabilities			80,551		46,459
Provisions for liabilities			<u>(10,608)</u>		<u>(3,572)</u>
Net assets			<u>69,943</u>		<u>42,887</u>
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		<u>69,941</u>		<u>42,885</u>	
Shareholders' funds			<u>69,943</u>		<u>42,887</u>

Funtasia Entertainment Limited
(Registration number: 05656739)
Abbreviated Balance Sheet at 31 December 2013

For the year ended 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13/6/14..... and signed on its behalf by:



.....
R S Lee
Director

Funtasia Entertainment Limited

Notes to the Abbreviated Accounts for the year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Asset class	Depreciation method and rate
Buildings	4% straight line
Plant and machinery	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Funtasia Entertainment Limited
Notes to the Abbreviated Accounts for the year Ended 31 December 2013

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2013	120,657	120,657
Additions	53,004	53,004
Disposals	(6,200)	(6,200)
At 31 December 2013	<u>167,461</u>	<u>167,461</u>
Depreciation		
At 1 January 2013	55,129	55,129
Charge for the year	15,014	15,014
Eliminated on disposals	(3,426)	(3,426)
At 31 December 2013	<u>66,717</u>	<u>66,717</u>
Net book value		
At 31 December 2013	<u>100,744</u>	<u>100,744</u>
At 31 December 2012	<u>65,528</u>	<u>65,528</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>