

5656334



BMS Employee Trust Limited

Report and Accounts

31 December 2008

WEDNESDAY



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28/10/2009

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COMPANIES HOUSE

Registered No: 5656334

Directors

RD Cooper
HE Crawley
PJ Vincent

SJ Nunn (resigned 19/09/2008)
JWJ Spencer (resigned 07/01/2008)

Secretary

JJF Hills

Registered Office

One America Square
London
EC3N 2LS

Directors' Report

The directors present their annual Report and Accounts for the year ended 31 December 2008 which were approved at a meeting of the Board held on 17 August 2009.

Business review and future developments

The company acts as a corporate trustee for the BMS Associates Ltd Employee Trust.

Directors

The directors are listed on page 1.

Exemption from Audit

The company was entitled to exemption from the requirements relating to the audit of accounts and the obligation to appoint auditors under the provisions of S.249aa(1) of the Companies Act 1985.

Statement of directors' responsibilities in respect of the accounts

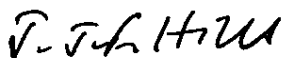
The directors are responsible for preparing the Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors and signed on behalf of the Board.



JJF Hills
Secretary

17 August 2009



Balance Sheet

at 31 December 2008

	Notes	2008 £	2007 £
Current Assets			
Debtors	3	1	1
Total Assets Less Current Liabilities		<u>1</u>	<u>1</u>
Capital and Reserves			
Called up share capital	4	1	1
Equity Shareholders' Funds		<u>1</u>	<u>1</u>

The company was dormant throughout the period to 31 December 2008.

The company has not traded during the accounting period and has made neither profit nor loss nor any other recognised gain or loss in either the current or prior year. There have been no movements on shareholders' funds for the year and prior year.

For the period ended 31 December 2008 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 17 August 2009.

Signed on behalf of the board of Directors

PJ Vincent
Director

Notes to the Accounts

at 31 December 2008

1. Accounting policy

The accounts are prepared under the historical cost convention in accordance with United Kingdom applicable accounting standards.

2. Profit and Loss Account

The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. Debtors

	2008	2007
	£	£
Amounts owed by parent undertaking	1	1

4. Called up share capital

	2008	2007
	£	£
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
Called up, allotted and fully paid: 1 Ordinary shares of £1 each	1	1

5. Ultimate parent undertaking

The immediate and ultimate parent undertaking and controlling entity is BMS Associates Limited, a company registered and operating in England & Wales and incorporated in Great Britain. The parent undertaking of the largest and smallest group of undertakings for which consolidated accounts are prepared, and of which the company is a member, is BMS Associates Limited.

A copy of the accounts of BMS Associates Limited can be obtained from the registered office, One America Square, London, EC3N 2LS.