

BMS

BMS Employee Trust Limited

Report and Accounts

31 December 2012

Registered No 5656334

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COMPANIES HOUSE

Registered No 5656334

Directors

RD Cooper
PJ Vincent

HE Crawley (Resigned 28/11/2012)

Secretary

JJF Hills

Registered Office

One America Square
London
EC3N 2LS

Directors' Report

The directors present their annual Report and Accounts for the year ended 31 December 2012 which were approved at a meeting of the Board held on 29/08/2013

Business review and future developments

The company acts as a corporate trustee for the BMS Associates Ltd Employee Trust

Directors

The directors are listed on page 1

Exemption from Audit

The company was entitled to exemption from the requirements relating to the audit of accounts and the obligation to appoint auditors under the provisions of section 480 of the Companies Act 2006

Statement of Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors and signed on behalf of the Board



J J F Hills
Secretary
29/08/2013

Balance Sheet

at 31 December 2012

	Notes	2012 £	2011 £
Current Assets			
Debtors	3	1	1
Total Assets Less Current Liabilities		<u>1</u>	<u>1</u>
Capital and Reserves			
Called up share capital	4	1	1
Equity Shareholders' Funds		<u>1</u>	<u>1</u>

The company was dormant throughout the financial year ended 31 December 2012

The company has not traded during the accounting year and has made neither profit nor loss nor any other recognised gain or loss in either the current or prior year. There have been no movements on shareholders' funds for the year and prior year.

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

The financial statements for BMS Employee Trust Limited, company number 5656334, were approved by the Board of Directors on 29/08/2013.

The accompanying notes form an integral part of the financial statements.

Signed on behalf of the board of Directors



PJ Vincent
Director

Notes to the Accounts

at 31 December 2012

1. Accounting policy

The accounts are prepared under the historical cost convention in accordance with United Kingdom applicable accounting standards

2. Profit and Loss Account

The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. Debtors

	2012 £	2011 £
Amounts owed by parent undertaking	1	1

4. Called up share capital

	2012 £	2011 £
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
Called up, allotted and fully paid 1 Ordinary shares of £1 each	1	1

5. Ultimate parent undertaking

The immediate and ultimate parent undertaking and controlling entity is BMS Associates Limited, a company registered and operating in England & Wales and incorporated in Great Britain. The parent undertaking of the largest and smallest group of undertakings for which consolidated accounts are prepared, and of which the company is a member, is BMS Associates Limited.

A copy of the accounts of BMS Associates Limited can be obtained from the registered office, One America Square, London, EC3N 2LS.