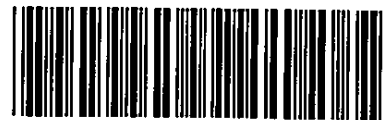


COMPANY REGISTRATION NUMBER 05656237

PADDAS NEWSAGENTS & OFF LICENCE LTD
ABBREVIATED ACCOUNTS
30 JUNE 2010

THURSDAY



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31/03/2011

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PADDAS NEWSAGENTS & OFF LICENCE LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2010

	Note	30 Jun 10 £	£	31 Dec 08 £
FIXED ASSETS	2			
Tangible assets			<u>2,120</u>	<u>2,808</u>
CURRENT ASSETS				
Stocks		125,620		-
Debtors		3,163		133,470
Cash at bank and in hand		18,085		129,504
		<u>146,868</u>		<u>262,974</u>
CREDITORS: Amounts falling due within one year		<u>80,712</u>		<u>158,882</u>
NET CURRENT ASSETS			<u>66,156</u>	<u>104,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,276</u>	<u>106,900</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		100	100
Profit and loss account			<u>68,176</u>	<u>106,800</u>
SHAREHOLDERS' FUNDS			<u>68,276</u>	<u>106,900</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 March 2011

N JASSI
Director

Company Registration Number 05656237

The notes on pages 2 to 3 form part of these abbreviated accounts

PADDAS NEWSAGENTS & OFF LICENCE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2009 TO 30 JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25 % pa reducing balance basis
Equipment	- 20 % pa reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

PADDAS NEWSAGENTS & OFF LICENCE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2009 TO 30 JUNE 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009 and 30 June 2010	<u>3,910</u>
DEPRECIATION	
At 1 January 2009	1,102
Charge for period	<u>688</u>
At 30 June 2010	<u>1,790</u>
NET BOOK VALUE	
At 30 June 2010	<u>2,120</u>
At 31 December 2008	<u>2,808</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr N Jassi throughout the current period Mr Jassi is the sole director and shareholder

4. SHARE CAPITAL

Authorised share capital:

	30 Jun 10	31 Dec 08
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	30 Jun 10		31 Dec 08	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100