Registered Number 05656237

New Jersey & Co Limited

Abbreviated Accounts

31 March 2011

New Jersey & Co Limited **Registered Number 05656237**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets	2				
Tangible			1,952		2,120
			1,952		2,120
Current assets					
Stocks		111,850		125,620	
Debtors		4,238		3,163	
Cash at bank and in hand		13,303		18,085	
Total current assets		129,391		146,868	
Creditors: amounts falling due within one year		(48,456)		(80,712)	
Net current assets (liabilities)			80,935		66,156
Total assets less current liabilities			82,887		68,276
Total net assets (liabilities)			82,887		68,276
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			82,787		68,176
Shareholders funds			82,887		68,276

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2012

And signed on their behalf by:
Mrs S K Sanghera, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% reducing balance basis
Equipment	20% reducing balance basis

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 July 2010	3,910	3,910
Additions	350	350
At 31 March 2011	4,260	4,260
Depreciation		
At 01 July 2010	1,790	1,790
Charge for year	518	518
At 31 March 2011	2,308	2,308

Net Book Value			
At 31 March 2011		1,952	1,952
At 30 June 2010	-	2,120	2,120

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 **Related party disclosures**

The company was under the control of Mr N Jassi throughout the period to 31 March 2011 and the previous period. Mr Jassi was the sole director and shareholder.