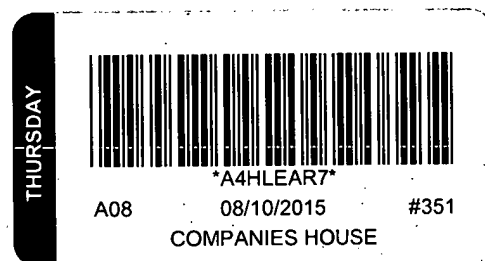


Registration number: 05656145

# Dora Designs Limited

Unaudited Abbreviated Financial Statements

for the Year Ended March 31, 2015



Hunter Stevens Limited  
Chartered Accountants

HSL

**Dora Designs Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Financial Statements of  
Dora Designs Limited  
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dora Designs Limited for the year ended March 31, 2015 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Dora Designs Limited, as a body, in accordance with the terms of our engagement letter dated February 8, 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Dora Designs Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dora Designs Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dora Designs Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dora Designs Limited. You consider that Dora Designs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dora Designs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hunter Stevens Limited  
*Chartered Accountants*  
5/6 Maiden Lane  
Stamford  
LINCOLNSHIRE  
PE9 2AZ

September 2, 2015

**Dora Designs Limited**  
**(Registration number: 05656145)**  
**at 31 March 2015**

|  | Note | 2015<br>£       | 2014<br>£        |
|--|------|-----------------|------------------|
| <b>Fixed assets</b>                            |      |                 |                  |
| Intangible fixed assets                        | 2    | 651             | 738              |
| Tangible fixed assets                          |      | 5,413           | 27,135           |
|  |      | <u>6,064</u>    | <u>27,873</u>    |
| <b>Current assets</b>                          |      |                 |                  |
| Stocks   |      | 203,647         | 262,673          |
| Debtors  |      | 208,924         | 149,003          |
| Cash at bank and in hand                       |      | 363,705         | 614,353          |
|  |      | <u>776,276</u>  | <u>1,026,029</u> |
| Creditors: Amounts falling due within one year |      | <u>(71,958)</u> | <u>(165,965)</u> |
| Net current assets                             |      | <u>704,318</u>  | <u>860,064</u>   |
| Total assets less current liabilities          |      | 710,382         | 887,937          |
| Provisions for liabilities                     |      | <u>(549)</u>    | <u>(2,177)</u>   |
| Net assets                                     |      | <u>709,833</u>  | <u>885,760</u>   |
| <b>Capital and reserves</b>                    |      |                 |                  |
| Called up share capital                        | 3    | 100             | 100              |
| Profit and loss account                        |      | <u>709,733</u>  | <u>885,660</u>   |
| Shareholders' funds                            |      | <u>709,833</u>  | <u>885,760</u>   |


These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31, 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board on September 2, 2015 and signed on its behalf by:

  
M R Stevens  
Director

## **Dora Designs Limited**

### **Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated financial statements have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Turnover**

Turnover represents the total value of services and supplies attributable to the year, excluding value added tax.

##### **Intangible fixed assets - Goodwill**

Goodwill is amortised on a straight line basis over its useful economic life of 20 years. It is reviewed for impairment at the end of each full financial year and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable. Goodwill is stated at cost less amortisation and impairments.

##### **Tangible fixed assets**

Fixed assets are stated at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of the fixed assets on a straight line basis over their estimated useful lives as follows:

| <b>Asset class</b>                | <b>Depreciation method and rate</b> |
|-----------------------------------|-------------------------------------|
| Motor vehicles                    | over 4 years                        |
| Furniture, equipment and fittings | over 4 years                        |
| Office equipment                  | over 4 years                        |
| Website                           | over 4 years                        |
| Plant and machinery               | over 4 years                        |
| Leasehold costs                   | over life of lease                  |

##### **Stock**

Stock and work in progress is stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for financial statement purposes and their treatment for tax purposes. Tax deferred is provided in full on timing differences which result in an obligation to pay more or less tax at a future date at the average tax rates that are expected to apply when the timing differences reverse based on current tax rates and laws. Deferred tax assets are only recognised to the extent that they are regarded as recoverable. The company has not adopted a policy of discounting deferred tax assets and liabilities.

## Dora Designs Limited

### Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2015

..... *continued*

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

#### Repairs and renewals

Repairs and renewals are expensed as incurred. Capital purchases of less than £250 per item are expensed directly to income.

## 2 Fixed assets

|                         | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£     |
|-------------------------|---------------------------|-------------------------|----------------|
| <b>Cost</b>             |                           |                         |                |
| At 1 April 2014         | 600,848                   | 104,052                 | 704,900        |
| Additions               | -                         | 5,031                   | 5,031          |
| Disposals               | -                         | (50,679)                | (50,679)       |
| At 31 March 2015        | <u>600,848</u>            | <u>58,404</u>           | <u>659,252</u> |
| <b>Depreciation</b>     |                           |                         |                |
| At 1 April 2014         | 600,110                   | 76,917                  | 677,027        |
| Charge for the year     | 87                        | 5,517                   | 5,604          |
| Eliminated on disposals | -                         | (29,443)                | (29,443)       |
| At 31 March 2015        | <u>600,197</u>            | <u>52,991</u>           | <u>653,188</u> |
| <b>Net book value</b>   |                           |                         |                |
| At 31 March 2015        | <u>651</u>                | <u>5,413</u>            | <u>6,064</u>   |
| At 31 March 2014        | <u>738</u>                | <u>27,135</u>           | <u>27,873</u>  |

The implementation of FRS102 for accounting periods beginning on or after January 1, 2015 will result in a substantial increase in the annual charge for amortisation which will, in the opinion of the directors, materially distort the underlying trading results for some 5 years thereafter. After much consideration the directors therefore decided in the previous year to amortise in full the residual carrying value of goodwill at March 31, 2014 in order to ensure that future underlying trading results were not distorted by the effect of FRS102. The charge for the year therefore totals £nil (2014 - £540,000 which comprises the annual amortisation charge of £30,000 and the residual carrying value of goodwill at March 31, 2014 amounting to £510,000).

## **Dora Designs Limited**

### **Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2015**

**..... continued**

#### **3 Share capital**

##### **Allotted, called up and fully paid shares**

|                     | <b>2015</b> |            | <b>2014</b> |            |
|---------------------|-------------|------------|-------------|------------|
|                     | <b>No.</b>  | <b>£</b>   | <b>No.</b>  | <b>£</b>   |
| Ordinary of £1 each | <u>100</u>  | <u>100</u> | <u>100</u>  | <u>100</u> |

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