

**REGISTERED NUMBER: 05655950 (England and Wales)**

**ABSOLUTE I LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**



Smith Cooper  
Chartered Accountants  
Livery Place  
35 Livery Street  
Birmingham  
B3 2PB

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**ABSOLUTE I LIMITED (REGISTERED NUMBER: 05655950)**

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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# **ABSOLUTE I LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2009**

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**DIRECTORS:**

K Coughlin  
L Coughlin

**SECRETARY:**

L Coughlin

**REGISTERED OFFICE:**

1 Pebble Close  
Tamworth Business Park  
Amington  
Tamworth  
B77 4RD

**REGISTERED NUMBER:**

05655950 (England and Wales)

**ACCOUNTANTS:**

Smith Cooper  
Chartered Accountants  
Livery Place  
35 Livery Street  
Birmingham  
B3 2PB

**ABSOLUTE I LIMITED (REGISTERED NUMBER: 05655950)****ABBREVIATED BALANCE SHEET  
31 DECEMBER 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Intangible assets	2	55,000	70,000
Tangible assets	3	312	390
		<u>55,312</u>	<u>70,390</u>
<b>CURRENT ASSETS</b>			
Debtors		87,059	121,474
Cash at bank		3	1,126
		<u>87,062</u>	<u>122,600</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	11,278	36,232
<b>NET CURRENT ASSETS</b>		<u>75,784</u>	<u>86,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>131,096</u>	<u>156,758</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	130,002	130,002
Profit and loss account		1,094	26,756
<b>SHAREHOLDERS' FUNDS</b>		<u>131,096</u>	<u>156,758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABSOLUTE I LIMITED (REGISTERED NUMBER: 05655950)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2009**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 April 2010 and were signed on its behalf by



L Coughlin - Director



K Coughlin - Director

The notes form part of these abbreviated accounts

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## **ABSOLUTE I LIMITED (REGISTERED NUMBER: 05655950)**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**

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#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

##### **Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Licences**

Licences are valued at cost. As the licence is perpetual, no amortisation is calculated to write off the cost in equal annual instalments over its estimated useful life. The directors carry out an annual impairment review to ensure the carry forward value is correctly stated.

#### **2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2009	70,000
Impairments	(15,000)
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At 31 December 2009	55,000
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<b>NET BOOK VALUE</b>	
At 31 December 2009	55,000
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At 31 December 2008	70,000
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**ABSOLUTE I LIMITED (REGISTERED NUMBER: 05655950)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2009****3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2009	
and 31 December 2009	599
<b>DEPRECIATION</b>	
At 1 January 2009	209
Charge for year	78
At 31 December 2009	287
<b>NET BOOK VALUE</b>	
At 31 December 2009	312
At 31 December 2008	390

**4 CREDITORS**

Creditors include an amount of £0 (2008 - £25,022) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2009	2008
Number	Class		£	£
2	Ordinary	£1	2	2
130,000	Preference	£1	130,000	130,000
			130,002	130,002

The preference shares are irredeemable. These shares do not carry the right to a dividend. They rank in priority to the Ordinary Shares on a winding up and the holders are entitled to receive the capital paid up. Preference shareholders are not entitled to vote at General Meetings of the company.