

Registered number: 05655950

ABSOLUTE I LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

SATURDAY



A38 *A18AZVIP* 05/05/2012 #395
COMPANIES HOUSE

ABSOLUTE I LIMITED

**INDEPENDENT AUDITORS' REPORT TO ABSOLUTE I LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Absolute I Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



Adrian Jones (Senior statutory auditor)

for and on behalf of
Smith Cooper LLP

Chartered Accountants
Statutory Auditor

Livery Place
35 Livery Street
Birmingham
B3 2PB


Date 18 April 2012

ABSOLUTE I LIMITED
REGISTERED NUMBER: 05655950

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors		131,096	131,096
TOTAL ASSETS LESS CURRENT LIABILITIES		131,096	131,096
CAPITAL AND RESERVES			
Called up share capital	2	130,002	130,002
Profit and loss account		1,094	1,094
SHAREHOLDERS' FUNDS		131,096	131,096

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


.....
K Coughlin
Director

Date 12/4/12

The notes on page 3 form part of these financial statements

ABSOLUTE I LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
130,000 Preference shares of £1 each	130,000	130,000
	<u>130,002</u>	<u>130,002</u>

The preference shares are irredeemable. These shares do not carry the right to a dividend. They rank in priority to the Ordinary Shares on a winding up and the holders are entitled to receive the capital paid up. Preference shareholders are not entitled to vote at General Meetings of the company.

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Traderman Systems Limited, a company incorporated in England and Wales.