

Absence Manager (IPR) Limited

REPORT AND FINANCIAL STATEMENTS

30 June 2014

UNAUDITED

Company Registration No. 05655807

TUESDAY

COMPANIES HOUSE



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Absence Manager (IPR) Limited

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Absence Manager (IPR) Limited

DIRECTORS AND ADVISORS

UNAUDITED

DIRECTORS

M Baldwin
S White
L Geldenhuys
M Bergmann Smith

SECRETARY

LM Smith

REGISTERED OFFICE

The Courtyard
Hall Lane
Wincham
Northwich
Cheshire
CW9 6DG

Absence Manager (IPR) Limited

DIRECTORS' REPORT

UNAUDITED

The directors submit their report and the financial statements of Absence Manager (IPR) Limited for the year ended 30 June 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company is the holding of intellectual property rights.

The company is dormant and has not traded during the period. A profit and loss account for the period has not been prepared.

DIRECTORS

The following directors have held office during the year:

S White
L Geldenhuys
M Bergmann Smith
M Baldwin

AUDIT

The company is exempt from audit under Section 477 of the Companies Act 2006 and no audit has therefore been carried out.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the board



M Baldwin
Director

30/03 /

2015

Absence Manager (IPR) Limited

UNAUDITED

BALANCE SHEET at 30 June 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Intangible assets	1	-	-
Investments	2	100	100
		<u>100</u>	<u>100</u>
CURRENT ASSETS			
Debtors (due in more than one year £46,192 (2012: £46,192))	3	46,217	46,192
		<u>46,217</u>	<u>46,192</u>
NET CURRENT ASSETS		<u>46,217</u>	<u>46,192</u>
NET ASSETS		<u>46,317</u>	<u>46,292</u>
CAPITAL AND RESERVES			
Called up share capital	5	335	310
Share premium account	6	99,976	99,976
Profit and loss account	6	(53,994)	(53,994)
		<u>46,317</u>	<u>46,292</u>
SHAREHOLDERS' FUNDS		<u>46,317</u>	<u>46,292</u>

The company has remained dormant throughout the financial year therefore no profit and loss account has been prepared.

For the year ending 30 June 2014 the company was entitled to the exemption from audit under section 475 and 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 7 were approved by the board and authorised for issue on 30/3/2015 and are signed on its behalf by:



M Baldwin
Director

Company Registration No. 05655807

Absence Manager (IPR) Limited

ACCOUNTING POLICIES

UNAUDITED

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

The company is exempt from the requirement of Financial Reporting Standard 1 to prepare a cash flow statement on grounds of its size.

The group has taken advantage of the exemption contained in Financial Reporting Standard No. 8 and has therefore not disclosed transactions or balances with entities which form part of the group and are 100% controlled.

CONSOLIDATION

The accounts present information about the company as an individual undertaking and not about its group, as the company has opted under section 398 of the Companies Act 2006 not to prepare group accounts.

AMORTISATION

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Intellectual property rights	-	5 years straight line
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FIXED ASSET INVESTMENTS

Fixed asset investments are stated at historical cost less provision for any diminution in value.

DEFERRED TAXATION

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax assets are recognised if the director considers the asset can be recovered with reasonable certainty.

Deferred tax is measured at the average rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discount basis.

Absence Manager (IPR) Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2014

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1 INTANGIBLE FIXED ASSETS

	Other intangibles £
<i>Cost</i>	
At beginning and end of year	50,000
<i>Amortisation</i>	
At beginning and end of year	50,000
<i>Net book value</i>	
At 30 June 2014	-
At 30 June 2013	-

2 INVESTMENTS

	Shares in group undertakings and participating interests £
<i>Cost</i>	
At beginning and end of year	100
<i>Net book value</i>	
At 30 June 2014	100
At 30 June 2013	100

The company holds more than 20% of the share capital of the following company:

<i>Subsidiary undertakings</i>	<i>Country of incorporation</i>	<i>Principal activity</i>	<i>Class</i>	<i>%</i>
Absence Manager Limited	England and Wales	Software consultancy and supply of hosting websites	Ordinary	100
<i>Subsidiary undertakings</i>			Capital and reserves £	Profit for the year £
Absence Manager Limited			(319,850)	59,080

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3	DEBTORS	2014 £	2013 £
	<i>Due within one year:</i>		
	Other debtors	25	-
		<hr/>	<hr/>
		25	-
	<i>Due in more than one year:</i>		
	Amounts owed by group undertakings	46,192	46,192
		<hr/>	<hr/>
		46,217	46,192
		<hr/>	<hr/>

4 DEFERRED TAXATION

The unprovided amounts for deferred taxation are as follows:

	2014 £	2013 £
Losses	(6,562)	(7,875)
	<hr/>	<hr/>
Deferred tax asset	(6,562)	(7,875)
	<hr/>	<hr/>

No deferred taxation asset has been recognised in the financial statements as it cannot be assessed with certainty when these will be recovered. The asset is recoverable in the event that the company has future trading profits.

5	CALLED UP SHARE CAPITAL	2014 £	2013 £
	Allotted, called up and fully paid up:		
	1,018 'A' ordinary shares of 10 pence each	102	102
	1,505 'B' ordinary shares of 10 pence each	150	150
	480 'C' ordinary shares of 10 pence each	48	48
	352 'D' ordinary shares of 10 pence each	35	10
		<hr/>	<hr/>
		335	310
		<hr/>	<hr/>

The 'A', 'B' and 'C' ordinary shares shall be separable classes of shares but shall rank pari passu. The 'D' ordinary shares shall not have any voting rights or any such rights except the right to the payment of dividends.

During the year the company issued and allotted 252 'D' ordinary shares of 10p each.

Absence Manager (IPR) Limited

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2014

6 RESERVES

	Share premium account £	Profit and loss account £
At beginning and end of year	99,976	(53,994)

7 ULTIMATE CONTROLLING PARTY

It is the opinion of the directors that there is no controlling party.