

**Registered Number 05655312**

**DESIGNSCENE LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	89,061	90,939
		<u>89,061</u>	<u>90,939</u>
<b>Current assets</b>			
Debtors		656,121	401,290
Cash at bank and in hand		49,414	27,367
		<u>705,535</u>	<u>428,657</u>
<b>Creditors: amounts falling due within one year</b>		(679,452)	(457,182)
<b>Net current assets (liabilities)</b>		<u>26,083</u>	<u>(28,525)</u>
<b>Total assets less current liabilities</b>		<u>115,144</u>	<u>62,414</u>
<b>Provisions for liabilities</b>		(17,304)	(15,779)
<b>Total net assets (liabilities)</b>		<u>97,840</u>	<u>46,635</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		97,839	46,634
<b>Shareholders' funds</b>		<u>97,840</u>	<u>46,635</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 July 2016

And signed on their behalf by:

**A. E. Keskin, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% per annum on the written down value

Fixtures, fittings and equipment - 25% per annum on the written down value

Motor vehicles - 25% per annum on the written down value

**Other accounting policies**

Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

**Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**Deferred taxation**

Provision is made for deferred tax using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that a liability to taxation is unlikely to materialise.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	301,496
Additions	46,106
Disposals	(146,011)
Revaluations	-
Transfers	-
At 31 December 2015	<u>201,591</u>
<b>Depreciation</b>	
At 1 January 2015	210,557
Charge for the year	29,687
On disposals	(127,714)
At 31 December 2015	<u>112,530</u>
<b>Net book values</b>	
At 31 December 2015	<u>89,061</u>
At 31 December 2014	<u>90,939</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary shares of £1 each	1	1

## 4 Transactions with directors

Name of director receiving advance or credit:	A. E. Keskin
Description of the transaction:	Advances to director
Balance at 1 January 2015:	£ 50,392
Advances or credits made:	-
Advances or credits repaid:	<u>£ 50,392</u>
Balance at 31 December 2015:	<u>£ 0</u>

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