

**LEZIATE DROVE GARAGE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

LEZIATE DROVE GARAGE LTD
UNAUDITED ACCOUNTS
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LEZIATE DROVE GARAGE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Directors	Christopher Spragg Matthew Spragg
Company Number	05654691 (England and Wales)
Registered Office	24 Cannon Terrace Wisbech Cambridgeshire PE132QW

LEZIATE DROVE GARAGE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	41,098	48,585
Current assets			
Inventories	5	3,000	2,940
Debtors	<u>6</u>	35,389	36,414
Cash at bank and in hand		75,129	43,976
		<u>113,518</u>	<u>83,330</u>
Creditors: amounts falling due within one year	<u>7</u>	(53,120)	(43,143)
Net current assets		<u>60,398</u>	<u>40,187</u>
Net assets		<u>101,496</u>	<u>88,772</u>
Capital and reserves			
Called up share capital		110	110
Profit and loss account		<u>101,386</u>	<u>88,662</u>
Shareholders' funds		<u>101,496</u>	<u>88,772</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2020 and were signed on its behalf by

Christopher Spragg
Director

Company Registration No. 05654691

LEZIATE DROVE GARAGE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

Leziate Drove Garage Ltd is a private company, limited by shares, registered in England and Wales, registration number 05654691. The registered office is 24 Cannon Terrace, Wisbech, Cambridgeshire, PE132QW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2019 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	15% reducing balance

LEZIATE DROVE GARAGE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 January 2019	100,885	18,000	1,115	120,000
At 31 December 2019	100,885	18,000	1,115	120,000
Depreciation				
At 1 January 2019	61,432	9,816	167	71,415
Charge for the year	5,918	1,427	142	7,487
At 31 December 2019	67,350	11,243	309	78,902
Net book value				
At 31 December 2019	33,535	6,757	806	41,098
At 31 December 2018	39,453	8,184	948	48,585

5 Inventories

	2019 £	2018 £
Raw materials	3,000	2,940
	3,000	2,940

6 Debtors

	2019 £	2018 £
Trade debtors	7,389	8,414
Other debtors	28,000	28,000
	35,389	36,414

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	16,399	15,783
Taxes and social security	21,084	15,309
Other creditors	11,249	9,667
Loans from directors	2,858	884
Accruals	1,530	1,500
	53,120	43,143

8 Average number of employees

During the year the average number of employees was 0 (2018: 8).

