

PRESENT THINKING LIMITED

**Company Registration Number:
05654169 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 January 2015

End date: 31 December 2015

PRESENT THINKING LIMITED

Abbreviated Balance sheet

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Debtors:	2	15,517	15,517
Cash at bank and in hand:		906	972
Total current assets:		<u>16,423</u>	<u>16,489</u>
Creditors: amounts falling due within one year:	3	(4,868)	(4,868)
Net current assets (liabilities):		<u>11,555</u>	<u>11,621</u>
Total assets less current liabilities:		11,555	11,621
Total net assets (liabilities):		<u><u>11,555</u></u>	<u><u>11,621</u></u>

The notes form part of these financial statements

PRESENT THINKING LIMITED

Balance sheet continued

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	4	3	3
Profit and loss account:		11,552	11,618
Shareholders funds:		<u>11,555</u>	<u>11,621</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 23 December 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Miles Timothy Wilson

Status: Director

The notes form part of these financial statements

PRESENT THINKING LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents the value, net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25% straight line.

PRESENT THINKING LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

2. Debtors

	<i>2015</i> <i>£</i>	<i>2014</i> <i>£</i>
Other debtors:	15,517	15,517
Total:	<u>15,517</u>	<u>15,517</u>

PRESENT THINKING LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

3. Creditors: amounts falling due within one year

	<i>2015</i> <i>£</i>	<i>2014</i> <i>£</i>
Taxation and social security:	3,255	3,255
Other creditors:	1,613	1,613
Total:	<u>4,868</u>	<u>4,868</u>

PRESENT THINKING LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

4. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	3	1.00	3
Preference shares:			0
Total share capital (£):			<u>3</u>

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	3	1.00	3
Preference shares:			0
Total share capital (£):			<u>3</u>

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