

Registered number: 05653923

RSS JET CENTRE (PRESTWICK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

TUESDAY



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23/09/2014

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COMPANIES HOUSE

RSS JET CENTRE (PRESTWICK) LIMITED

**INDEPENDENT AUDITORS' REPORT TO RSS JET CENTRE (PRESTWICK) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of RSS Jet Centre (Prestwick) Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

MHA MacIntyre Hudson

John Coverdale BSc FCA (Senior statutory auditor)
for and on behalf of

MHA MacIntyre Hudson
Chartered Accountants
Statutory Auditor
New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

15 September 2014

RSS JET CENTRE (PRESTWICK) LIMITED
REGISTERED NUMBER: 05653923

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		83,636		106,246
CURRENT ASSETS					
Debtors		567,659		229,506	
Cash at bank and in hand		261,500		215,119	
		<u>829,159</u>		<u>444,625</u>	
CREDITORS: amounts falling due within one year		<u>(131,533)</u>		<u>(259,890)</u>	
NET CURRENT ASSETS			<u>697,626</u>		<u>184,735</u>
NET ASSETS			<u>781,262</u>		<u>290,981</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>780,262</u>		<u>289,981</u>
SHAREHOLDERS' FUNDS			<u>781,262</u>		<u>290,981</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 September 2014.


R A Ashcraft
 Director

The notes on pages 3 to 4 form part of these financial statements.

RSS JET CENTRE (PRESTWICK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Turnover represents net invoiced sale of services, excluding value added tax. Revenue is recognised when the actual service is carried out.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% on reducing balance
Motor van	-	25% on reducing balance
Fixtures and fittings	-	25% on reducing balance

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

RSS JET CENTRE (PRESTWICK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012	297,727
Additions	4,373
At 31 December 2012	<u>302,100</u>
Depreciation	
At 1 January 2012	191,481
Charge for the year	26,983
At 31 December 2012	<u>218,464</u>
Net book value	
At 31 December 2012	<u>83,636</u>
At 31 December 2011	<u>106,246</u>

3. SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT UNDERTAKING

The immediate parent company at the year ended 31 December 2012 was RSS Jet Centre Limited, a company incorporated in England and Wales. The financial statements of this company are consolidated in RSS Jet Centre Limited. RSS Jet Centre Limited controls 90% of the company and E L Allison owns 10%.

Ocean Sky Group Holdings Limited was the ultimate parent company of the company up until 19 July 2012 when R.S.S Enterprises Ltd, a company incorporated in Cyprus, purchased 100% of RSS Jet Centre Limited. R.S.S Enterprises Ltd was the ultimate parent company up until 1 April 2014 when Landmark Aviation (UK) Limited purchased 100% of RSS Jet Centre Limited.