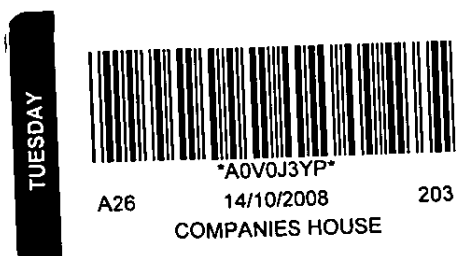


Registered number  
**5653902**

**1 Kings Avenue Management Ltd**  
**Abbreviated Accounts**  
**for the year ended 31 December 2007**

**AG Kakouris Limited**  
**Chartered Certified Accountants**



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**1 Kings Avenue Management Ltd  
Accountants' Report**

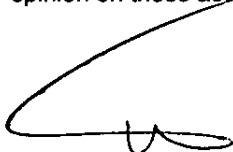
**Accountants' report to the director of  
1 Kings Avenue Management Ltd**

You consider that the company is exempt from an audit for the year ended 31 December 2007

You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its results for the financial period

In accordance with your instructions, we have prepared the accounts, which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts



AG Kakouris Limited  
Chartered Certified Accountants

1 Kings Avenue  
London  
N21 3NA

14 March 2008

**1 Kings Avenue Management Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Current assets</b>			
Debtors	28,339	1,377	
Cash at bank and in hand	<u>100</u>	<u>1,488</u>	
	28,439	2,865	
<b>Creditors: amounts falling due within one year</b>	(28,438)	(2,864)	
<b>Net current assets</b>		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
<b>Shareholder's funds</b>		<u><u>1</u></u>	<u><u>1</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

This report was approved by the board on 14 March 2008 and signed on its behalf by



Mr C Christou  
Director

**1 Kings Avenue Management Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Share capital**

			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>100,000</u>	<u>100,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>