

# DEESIDE INDUSTRIAL LTD

## Abbreviated Accounts

For the year ended 28 February 2015

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COMPANIES HOUSE

# DEESIDE INDUSTRIAL LTD

Financial statements for the year ended 28 February 2015

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# DEESIDE INDUSTRIAL LTD

Abbreviated balance sheet as at 28 February 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
<b>Fixed assets</b>			
Tangible assets	2	24,833	31,547
<b>Current assets</b>			
Debtors		7,097	8,870
Cash at bank and in hand		13,593	26,115
		<u>20,690</u>	<u>34,985</u>
<b>Creditors: amounts falling due within one year</b>		<u>(14,673)</u>	<u>(30,809)</u>
<b>Net current assets</b>		<u>6,017</u>	<u>4,176</u>
<b>Total assets less current liabilities</b>		<u>30,850</u>	<u>35,723</u>
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(10,000)</u>	<u>(10,000)</u>
		<u>20,850</u>	<u>25,723</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		19,850	24,723
		<u>20,850</u>	<u>25,723</u>
<b>Shareholders' funds</b>		<u>20,850</u>	<u>25,723</u>

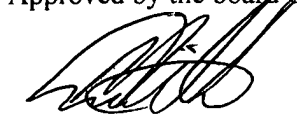
For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 27<sup>th</sup> Nov 15 and signed on its behalf.



Mr Michael Smith - Director

Company Registration No: 05653554

The notes on pages 2 to 3 form part of these financial statements.

# DEESIDE INDUSTRIAL LTD

Notes to the abbreviated accounts for the year ended 28 February 2015

## 1 Accounting policies

### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	on cost
Equipment, fixtures and fittings	33%	on cost
Plant and machinery	25%	on cost

### d) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

## 2 Fixed assets

	<i>Tangible fixed assets</i> £
<b>Cost:</b>	
At 1 March 2014	48,860
<b>Depreciation:</b>	
At 1 March 2014	17,313
Provision for the year	6,714
At 28 February 2015	24,027
<b>Net book value:</b>	
At 28 February 2015	24,833
At 28 February 2014	31,547

## 3 Creditors: amounts falling due after more than one year

	<u>2015</u> £	<u>2014</u> £
Other creditors	<u>10,000</u>	<u>10,000</u>

# DEESIDE INDUSTRIAL LTD

Notes to the abbreviated accounts for the year ended 28 February 2015 (continued)

## 4 Called-up share capital

	<u>2015</u> £	<u>2014</u> £
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

## 5 Controlling party

In the opinion of the directors the company is controlled by Mr M Smith and Mrs R Smith.

## 6 Transactions with directors

### Advances and credits to directors

<i>Interest Rate</i> %	<i>Opening Balance</i> £	<i>Amounts Advanced</i> £	<i>Interest Charged</i> £	<i>Amounts Repaid</i> £	<i>Closing Balance</i> £
	<u>(21,833)</u>	<u>-</u>	<u>-</u>	<u>18,130</u>	<u>(3,703)</u>