

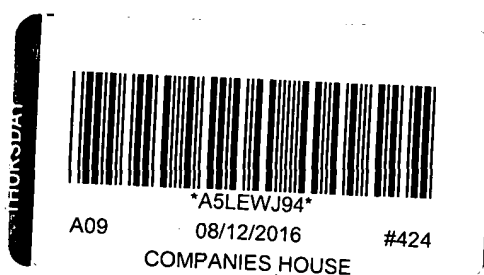
Registered

Registered number  
05653334

Aluminium Bronze Valves Limited

Abbreviated Accounts

31 March 2016



**Aluminium Bronze Valves Limited**  
**Independent auditors' Report**

**Independent auditors' report to Aluminium Bronze Valves Limited**  
**under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Michael Dack FCA  
(Senior Statutory Auditor)  
for and on behalf of  
Michael Dack & Company  
Accountants and Statutory Auditors  
6 October 2016

Suite B2, Josephs Well  
Hanover Walk, Westgate  
Leeds

LS3 1AB

**Aluminium Bronze Valves Limited**

Registered number: 05653334

**Abbreviated Balance Sheet  
as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	1,983,098	2,021,110
Investments	3	1,300,000	1,300,000
		<u>3,283,098</u>	<u>3,321,110</u>
<b>Current assets</b>			
Debtors		41,427	72,845
Cash at bank and in hand		38,393	28,441
		<u>79,820</u>	<u>101,286</u>
<b>Creditors: amounts falling due within one year</b>		<u>(227,404)</u>	<u>(223,236)</u>
<b>Net current liabilities</b>		(147,584)	(121,950)
<b>Total assets less current liabilities</b>		3,135,514	3,199,160
<b>Creditors: amounts falling due after more than one year</b>		(1,135,146)	(1,250,520)
<b>Net assets</b>		<u>2,000,368</u>	<u>1,948,640</u>
<b>Capital and reserves</b>			
Called up share capital	5	2,761	2,761
Share premium		958,404	958,404
Capital redemption reserve		3	3
Profit and loss account		1,039,200	987,472
<b>Shareholders' funds</b>		<u>2,000,368</u>	<u>1,948,640</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J E BROOKSBANK

Director

Approved by the board on 6 October 2016

**Aluminium Bronze Valves Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	over 50 years
Plant and machinery	15% reducing balance

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	2,062,153
Additions	4,163
At 31 March 2016	<u>2,066,316</u>

**Depreciation**

At 1 April 2015	41,043
Charge for the year	42,175
At 31 March 2016	<u>83,218</u>

**Net book value**

At 31 March 2016	<u>1,983,098</u>
At 31 March 2015	<u>2,021,110</u>

**3 Investments**

£

**Cost**

At 1 April 2015	1,300,000
At 31 March 2016	<u>1,300,000</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Brooksbank Valves Limited	Ordinary	100	2,091,748	(434,894)
*Precision Fittings Limited	Ordinary	100	2	-
*Blackhall Brooksbank Limited	Ordinary	50	(31,008)	-

**Aluminium Bronze Valves Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

<b>4 Loans</b>			<b>2016</b>	<b>2015</b>
			<b>£</b>	<b>£</b>
Creditors include:				
Amounts falling due for payment after more than five years			<u>787,150</u>	<u>847,700</u>
Secured bank loans			<u>1,247,696</u>	<u>1,361,070</u>
<b>5 Share capital</b>			<b>2016</b>	<b>2015</b>
	<b>Nominal value</b>	<b>2016 Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	10p each	27,608	<u>2,761</u>	<u>2,761</u>