

**REGISTERED NUMBER: 05653301 (England and Wales)**

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2008  
for  
Pinkunlimited.co.uk Limited**

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Pinkunlimited.co.uk Limited

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for the Year Ended 31 December 2008

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Pinkunlimited.co.uk Limited

Company Information  
for the Year Ended 31 December 2008

**DIRECTORS:**

R Cohen  
B Cohen  
A Millet

**SECRETARY:**

R Cohen

**REGISTERED OFFICE:**

Wisteria Cavendish House  
369 Burnt Oak Broadway  
Edgware  
Middlesex  
HA8 5AW

**REGISTERED NUMBER:**

05653301 (England and Wales)

Report of the Directors  
for the Year Ended 31 December 2008

The directors present their report with the financial statements of the company for the year ended 31 December 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the publication of an online newspaper for the gay community.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2008.

**DIRECTORS**

The directors set out in the table below have held office during the whole of the period from 1 January 2008 to the date of this report.

The beneficial interests of the directors holding office at 31 December 2008 in the shares of the company, according to the register of directors' interests, were as follows:

Rochelle Cohen held 208 Ordinary £1 shares at the year end (125 - 2007). Rochelle Cohen is the wife of Richard Cohen, a director of the company.

	31.12.08	1.1.08
<b>Ordinary shares of £1 each</b>		
R Cohen	-	-
B Cohen	1,050	1,000
A Millet	208	125

These directors did not hold any non-beneficial interests in the shares of the company.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

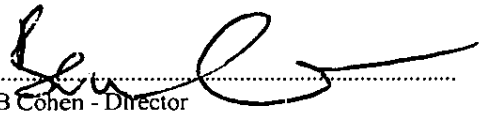
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Pinkunlimited.co.uk Limited

Report of the Directors  
for the Year Ended 31 December 2008

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....  
B Cohen - Director

Date: 12/3/9

Pinkunlimited.co.uk Limited

Profit and Loss Account  
for the Year Ended 31 December 2008

	Notes	31.12.08 £	31.12.07 £
<b>TURNOVER</b>		30,558	11,649
Cost of sales		<u>1,099</u>	<u>1,974</u>
<b>GROSS PROFIT</b>		29,459	9,675
Administrative expenses		<u>29,391</u>	<u>29,697</u>
<b>OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	68	(20,022)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>68</u></u>	<u><u>(20,022)</u></u>

The notes form part of these financial statements

Balance Sheet  
31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		200		633
<b>CURRENT ASSETS</b>					
Debtors	5	4,996		3,465	
Cash at bank		2,800		1,446	
		<u>7,796</u>		<u>4,911</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>13,961</u>		<u>26,737</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,165)</u>		<u>(21,826)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5,965)</u>		<u>(21,193)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,526		1,292
Share premium	8		34,674		19,748
Profit and loss account	8		<u>(42,165)</u>		<u>(42,233)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,965)</u>		<u>(21,193)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

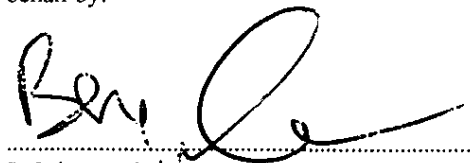
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 12/3/11 and were signed on its behalf by:



B Cohen - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2008

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going Concern**

These financial statements have been prepared on a going concern basis. The directors have confirmed that they will continue to financially support the company throughout the next 12 months.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2007 - operating loss) is stated after charging:

	31.12.08	31.12.07
	£	£
Depreciation - owned assets	433	433
	<u>          </u>	<u>          </u>
Directors' emoluments	-	-
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2008 nor for the year ended 31 December 2007.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2008

## 4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 January 2008 and 31 December 2008	<u>1,298</u>
<b>DEPRECIATION</b>	
At 1 January 2008	665
Charge for year	<u>433</u>
At 31 December 2008	<u>1,098</u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u>200</u>
At 31 December 2007	<u>633</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.08 £	31.12.07 £
Trade debtors	3,496	1,965
Other debtors	500	500
Called up share capital not paid	<u>1,000</u>	<u>1,000</u>
	<u>4,996</u>	<u>3,465</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.08 £	31.12.07 £
Trade creditors	1,724	512
Social security and other taxes	6,676	6,370
VAT	888	22
Other creditors	<u>4,673</u>	<u>19,833</u>
	<u>13,961</u>	<u>26,737</u>

## 7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
1,526	Ordinary	£1	<u>1,526</u>	<u>1,292</u>
(31.12.07 - 1,292)				
Allotted and issued:				
Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
1,526	Share capital 1	£1	<u>1,526</u>	<u>1,292</u>
(31.12.07 - 1,292)				

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2008

7. **CALLED UP SHARE CAPITAL - continued**

234 Ordinary shares of £1 were issued during the year for cash of £234.

During the year 216 Ordinary shares were allotted at £60, and 18 Ordinary shares were allotted at £120.

8. **RESERVES**

	Profit and loss account £	Share premium £	Totals £
At 1 January 2008	(42,233)	19,748	(22,485)
Profit for the year	68		68
Cash share issue	-	14,926	14,926
At 31 December 2008	<u>(42,165)</u>	<u>34,674</u>	<u>(7,491)</u>

9. **RELATED PARTY DISCLOSURES**

During the year the directors provided services to the company at no cost.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is B Cohen.