

Abbreviated Unaudited Accounts
for the Year Ended 30th September 2016
for
Abacus Fire and Security Ltd

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for the Year Ended 30th September 2016

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DIRECTOR: Mr D Sephton

SECRETARY: Mrs C Sephton

REGISTERED OFFICE: Unit 2 Semer Court
Crockatt Road
Hadleigh
Suffolk
IP7 6RN

REGISTERED NUMBER: 05653281 (England and Wales)

Abbreviated Balance Sheet
30th September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>43,894</u>		<u>41,676</u>
			43,894		41,676
CURRENT ASSETS					
Stocks and work in progress		92,816		195,814	
Debtors		144,599		93,959	
Cash at bank		<u>102,134</u>		<u>174,780</u>	
		339,549		464,553	
CREDITORS					
Amounts falling due within one year		<u>100,827</u>		<u>162,468</u>	
NET CURRENT ASSETS			<u>238,722</u>		<u>302,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			282,616		343,761
PROVISIONS FOR LIABILITIES			<u>8,779</u>		<u>8,335</u>
NET ASSETS			<u>273,837</u>		<u>335,426</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>273,835</u>		<u>335,424</u>
SHAREHOLDERS' FUNDS			<u>273,837</u>		<u>335,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abacus Fire and Security Ltd (Registered number: 05653281)

Abbreviated Balance Sheet - continued
30th September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17th April 2017 and were signed by:

Mr D Sephton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30th September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2015	
and 30th September 2016	<u>73,500</u>
AMORTISATION	
At 1st October 2015	
and 30th September 2016	<u>73,500</u>
NET BOOK VALUE	
At 30th September 2016	<u>-</u>
At 30th September 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2015	92,880
Additions	11,767
At 30th September 2016	<u>104,647</u>
DEPRECIATION	
At 1st October 2015	51,204
Charge for year	9,549
At 30th September 2016	<u>60,753</u>
NET BOOK VALUE	
At 30th September 2016	<u>43,894</u>
At 30th September 2015	<u>41,676</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary Share Capital	£1	<u>2</u>	<u>2</u>

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