

**Registered Number 05653281**

**Abacus Fire & Security Ltd**

**Abbreviated Accounts**

**30 September 2010**

**Abacus Fire & Security Ltd**

**Registered Number 05653281**

**Company Information**

**Registered Office:**

Unit 2 Semer Court  
Crockatt Road  
Hadleigh  
Suffolk  
IP7 6RN

## Balance Sheet as at 30 September 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible	2	23,977	38,677
Tangible	3	50,389	42,418
		<u>74,366</u>	<u>81,095</u>
<b>Current assets</b>			
Stocks		21,490	41,034
Debtors		67,184	61,030
Cash at bank and in hand		62,438	31,605
Total current assets		<u>151,112</u>	<u>133,669</u>
<b>Creditors: amounts falling due within one year</b>		(60,943)	(73,866)
<b>Net current assets (liabilities)</b>		90,169	59,803
<b>Total assets less current liabilities</b>		<u>164,535</u>	<u>140,898</u>
<b>Provisions for liabilities</b>		(6,177)	(3,402)
<b>Total net assets (liabilities)</b>		<u>158,358</u>	<u>137,496</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		158,356	137,494
<b>Shareholders funds</b>		<u>158,358</u>	<u>137,496</u>

- 
- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 May 2011

And signed on their behalf by:

**Mr D Sephton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill being the amounts paid in connection with the acquisition of businesses in 2006 and 2007, is being amortised evenly over its estimated life of 5 years.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	20% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 October 2009	73,500
At 30 September 2010	<u>73,500</u>

**Amortisation**

At 01 October 2009	34,823
Charge for year	<u>14,700</u>

	At 30 September 2010	<u>49,523</u>		
	<b>Net Book Value</b>			
	At 30 September 2010	23,977		
	At 30 September 2009	<u>38,677</u>		
3	<b>Tangible fixed assets</b>			
			<b>Total</b>	
	<b>Cost</b>		<b>£</b>	
	At 01 October 2009		61,106	
	Additions		28,883	
	Disposals	-	(20,405)	
	At 30 September 2010	-	<u>69,584</u>	
	<b>Depreciation</b>			
	At 01 October 2009		18,688	
	Charge for year		10,391	
	On disposals	-	(9,884)	
	At 30 September 2010	-	<u>19,195</u>	
	<b>Net Book Value</b>			
	At 30 September 2010		50,389	
	At 30 September 2009	-	<u>42,418</u>	
4	<b>Share capital</b>			
		<b>2010</b>	<b>2009</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	2 Ordinary Share Capital	2	2	
	shares of £1 each			

5 **Transactions with directors**

Mr D Sephton had a loan during the year. The balance at 30 September 2010 was £8,543 (1 October 2009 - £-), £8,543 was advanced during the year.