

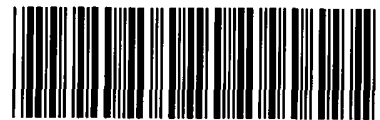
Company registration number: 05653038

CPK IC Limited

Unaudited abridged financial statements

31 December 2016

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CPK IC Limited

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CPK IC Limited

Directors and other information

Director	Mr Kevin Piper
Company number	05653038
Registered office	239 Mitchm Road London SW17 9JG
Business address	239 Mitcham Road London SW17 9JG
Accountants	Zaidi & Co Chartered Accountants 241 Mitcham Road London SW17 9JQ
Bankers	Barclays Bank Plc 1 Churchill Place London E14 5HP

CPK IC Limited

**Director's report
Year ended 31 December 2016**

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2016.

Director

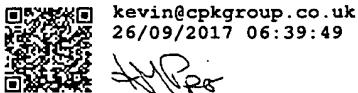
The director who served the company during the year was as follows:

Mr Kevin Piper

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 26-09-2017 and signed on behalf of the board by:



**Mr Kevin Piper
Director**

Date: 26-09-2017

CPK IC Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of CPK IC Limited (continued)
Year ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CPK IC Limited for the year ended 31 December 2016 which comprise the statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of CPK IC Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of CPK IC Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CPK IC Limited and its director as a body for our work or for this report.

It is your duty to ensure that CPK IC Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of CPK IC Limited. You consider that CPK IC Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CPK IC Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



mannan@zaidiandco.co.uk
26/09/2017 13:05:31

Zaidi & Co Chartered Accountants

**Zaidi & Co
Chartered Accountants
241 Mitcham Road
London
SW17 9JQ**

Date: 26-09-2017

CPK IC Limited

Statement of comprehensive income
Year ended 31 December 2016

	Note	2016 £	2015 £
Turnover		1,422,382	1,200,639
Cost of sales		(1,277,408)	(1,079,973)
Gross profit		<u>144,974</u>	<u>120,666</u>
Administrative expenses		(144,058)	(122,905)
Operating profit/(loss)		<u>916</u>	<u>(2,239)</u>
Other interest receivable and similar income		276	333
Interest payable and similar expenses		(4,983)	(2,937)
Loss before taxation	4	<u>(3,791)</u>	<u>(4,843)</u>
Tax on loss		(1,217)	(1,000)
Loss for the financial year and total comprehensive income		<u>(5,008)</u>	<u>(5,843)</u>

All the activities of the company are from continuing operations.

The notes on pages 9 to 11 form part of these financial statements.

CPK IC Limited

Abridged statement of financial position
31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	5	60,000	70,000
Tangible assets	6	3,442	3,325
		<u>63,442</u>	<u>73,325</u>
Current assets			
Stocks		331,740	327,040
Debtors		266,981	141,305
Cash at bank and in hand		-	6,598
		<u>598,721</u>	<u>474,943</u>
Creditors: amounts falling due within one year		<u>(612,960)</u>	<u>(494,057)</u>
Net current liabilities		<u>(14,239)</u>	<u>(19,114)</u>
Total assets less current liabilities		<u>49,203</u>	<u>54,211</u>
Net assets		<u>49,203</u>	<u>54,211</u>
Capital and reserves			
Called up share capital	7	4	4
Profit and loss account		49,199	54,207
Shareholders funds		<u>49,203</u>	<u>54,211</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the 'small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 9 to 11 form part of these financial statements.

CPK IC Limited

Abridged statement of financial position (continued)
31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 26-09-2017 and are signed on behalf of the board by:



kevin@cpkgroup.co.uk
26/09/2017 06:39:49

K Piper

Mr Kevin Piper
Director

Date: 26-09-2017

Company registration number: 05653038

The notes on pages 9 to 11 form part of these financial statements.

CPK IC Limited

Statement of changes in equity
Year ended 31 December 2016

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2015	4	60,050	60,054
Loss for the year		(5,843)	(5,843)
Total comprehensive income for the year	-	(5,843)	(5,843)
At 31 December 2015 and 1 January 2016	4	54,207	54,211
Loss for the year		(5,008)	(5,008)
Total comprehensive income for the year	-	(5,008)	(5,008)
At 31 December 2016	4	49,199	49,203

CPK IC Limited

Notes to the financial statements Year ended 31 December 2016

1. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st January 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Goodwill

Acquired goodwill is written off in equal installments over its estimated useful economic life of 10 Years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	- 10%	straight line
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Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

CPK IC Limited

Notes to the financial statements (continued)
Year ended 31 December 2016

3. Directors remuneration

The director's aggregate remuneration in respect of qualifying services was:

	2016	2015
	£	£
Remuneration	9,000	9,000

4. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2016	2015
	£	£
Amortisation of intangible assets	10,000	10,000
Depreciation of tangible assets	1,147	1,109

5. Intangible assets

	£
Cost	
At 1 January 2016 and 31 December 2016	100,000
Amortisation	
At 1 January 2016	30,000
Charge for the year	10,000
At 31 December 2016	40,000
Carrying amount	
At 31 December 2016	60,000
At 31 December 2015	70,000

CPK IC Limited

Notes to the financial statements (continued)
Year ended 31 December 2016

6. Tangible assets

	£
Cost	
At 1 January 2016	6,388
Additions	1,263
At 31 December 2016	<u>7,651</u>
Depreciation	
At 1 January 2016	3,062
Charge for the year	1,147
At 31 December 2016	<u>4,209</u>
Carrying amount	
At 31 December 2016	<u>3,442</u>
At 31 December 2015	<u>3,326</u>

**7. Called up share capital
Issued, called up and fully paid**

	2016		2015	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

9. Related party transactions

The company is controlled by Mr Kevin Piper, the company's Managing Director, it is confirmed that Director current account is debited with personal transactions.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

Statement of consent to prepare abridged financial statements

All of the members of CPK IC Limited have consented to the preparation of the abridged statement of financial position for the current year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.