

Company Registration No. 05652921 (England and Wales)

ABBEYCOURT TRADING CO LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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ABBEYCOURT TRADING CO. LIMITED

COMPANY INFORMATION

Directors	A B C Orjiako H I C Orjiako
Secretary	Jordan Company Secretaries Limited
Company number	05652921
Registered office	2nd Floor Berkeley Square House Berkeley Square London W1J 6BD
Bankers	Barclays Private Bank Limited 59 Grosvenor Street London United Kingdom W1K 3JD

ABBEYCOURT TRADING CO. LIMITED

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ABBEYCOURT TRADING CO. LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their report and financial statements for the year ended 31 December 2011.

Principal activities

The principal activity of the company continued to be that of administrative, representative and liaison services to its parent company.

Directors

The following directors have held office since 1 January 2011:

A B C Orjako

H I C Orjako

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



A B C Orjako

Director

26 September 2012

ABBEYCOURT TRADING CO. LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 £	2010 £
Turnover	2	117,332	115,945
Administrative expenses		(111,757)	(110,737)
Operating profit	3	5,575	5,208
Other interest receivable and similar income	4	5	1
Interest payable and similar charges		(7)	(17)
Profit on ordinary activities before taxation		5,573	5,192
Tax on profit on ordinary activities	5	(1,136)	(1,491)
Profit for the year	11	4,437	3,701

ABBEYCOURT TRADING CO. LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	6		18,032		24,043
Current assets					
Debtors amounts falling due within one year	7	14,606		31,811	
Debtors amounts falling due after more than one year	7	8,621		8,019	
Cash at bank and in hand		3,009		3,673	
		<u>26,236</u>		<u>43,503</u>	
Creditors, amounts falling due within one year	8	<u>(9,980)</u>		<u>(37,695)</u>	
Net current assets/(liabilities)			<u>16,256</u>		<u>5,808</u>
Total assets less current liabilities			<u>34,288</u>		<u>29,851</u>
Net assets			<u><u>34,288</u></u>		<u><u>29,851</u></u>
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account	11		34,287		29,850
Shareholders' funds			<u><u>34,288</u></u>		<u><u>29,851</u></u>

ABBEYCOURT TRADING CO. LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 26 September 2012



A.B.C. Orlako
Director

Company Registration No. 05652921 (England and Wales)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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ABBEYCOURT TRADING CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

5	Taxation	2011	2010
		£	£
	Domestic current year tax		
	U K corporation tax	1,738	2,143
	Current tax charge	1,738	2,143
	Deferred tax		
	Origination and reversal of timing differences	(602)	(652)
		<u>1,136</u>	<u>1,491</u>

6	Tangible fixed assets	Plant and machinery etc
		£
	Cost	
	At 1 January 2011 & at 31 December 2011	<u>79,292</u>
	Depreciation	
	At 1 January 2011	55,249
	Charge for the year	6,011
	At 31 December 2011	<u>61,260</u>
	Net book value	
	At 31 December 2011	<u>18,032</u>
	At 31 December 2010	<u>24,043</u>

7	Debtors	2011	2010
		£	£
	Other debtors	14,606	31,811
	Deferred tax asset (see note 9)	8,621	8,019
		<u>23,227</u>	<u>39,830</u>

Debtors include an amount of £8,621 (2010 - £8,019) which is due after more than one year

ABBEYCOURT TRADING CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

8 Creditors amounts falling due within one year	2011	2010
	£	£
Bank loans and overdrafts	-	2,575
Trade creditors	241	1,030
Taxation and social security	1,738	2,143
Other creditors	8,001	31,947
	<u>9,980</u>	<u>37,695</u>

9 Deferred tax

The deferred tax asset (included in debtors, note 7) is made up as follows:

	2011
	£
Balance at 1 January 2011	(8,019)
Profit and loss account	(602)
Balance at 31 December 2011	<u>(8,621)</u>

	2011	2010
	£	£
Decelerated capital allowances	<u>(8,621)</u>	<u>(8,019)</u>

10 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
1 Ordinary Share of £1 each	<u>1</u>	<u>1</u>

ABBEYCOURT TRADING CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2011	29,850
Profit for the year	4,437
Balance at 31 December 2011	<u>34,287</u>

12 Transactions with directors

As at 31 December 2011 £2,601 (2010 £27,447) was owed to A B C Orjiako. This amount is interest free and has no fixed repayment terms.

13 Control

The company is a wholly owned subsidiary of Abbeycourt Trading (BVI) Limited, a company incorporated in the British Virgin Islands and controlled by A B C Orjiako (2010 A B C Orjiako).

14 Related party relationships and transactions

During the year the company provided administration and representative services to its parent company, Abbeycourt Trading (BVI) Limited totalling £117,332 (2010 £110,545).