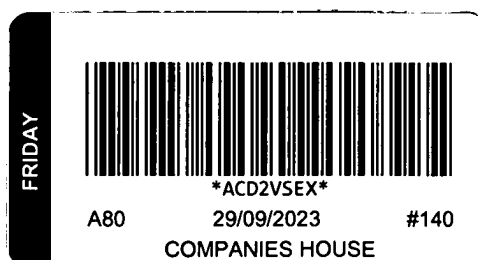

SECURUS LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 15 DECEMBER 2022



SECURUS LIMITED
REGISTERED NUMBER:05652705

BALANCE SHEET
AS AT 15 DECEMBER 2022

	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	5	948,249	780,611
Cash at bank and in hand		1,700,289	1,919,472
		<u>2,648,538</u>	<u>2,700,083</u>
Creditors: Amounts Falling Due Within One Year	6	(193,121)	(100,892)
Net current assets		<u>2,455,417</u>	<u>2,599,191</u>
Total assets less current liabilities		<u>2,455,417</u>	<u>2,599,191</u>
Net assets		<u><u>2,455,417</u></u>	<u><u>2,599,191</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		2,455,416	2,599,190
		<u><u>2,455,417</u></u>	<u><u>2,599,191</u></u>

SECURUS LIMITED
REGISTERED NUMBER:05652705

BALANCE SHEET (CONTINUED)
AS AT 15 DECEMBER 2022

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
Rolf Elvesaeter
Director

Date: 01.09.2023

The notes on pages 4 to 6 form part of these financial statements.

SECURUS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 15 DECEMBER 2022**

	Called up share capital £	Profit and loss account £	Total equity £
At 16 December 2020	1	2,134,260	2,134,261
Comprehensive income for the year			
Profit for the year	-	465,149	465,149
Other movements	-	(219)	(219)
Other comprehensive income for the year	-	(219)	(219)
Total comprehensive income for the year	-	464,930	464,930
At 16 December 2021	1	2,599,190	2,599,191
Comprehensive income for the year			
Profit for the year	-	91,515	91,515
Other movements	-	(62,368)	(62,368)
Other comprehensive income for the year	-	(62,368)	(62,368)
Total comprehensive income for the year	-	29,147	29,147
Contributions by and distributions to owners			
Dividends: Equity capital	-	(172,921)	(172,921)
Total transactions with owners	-	(172,921)	(172,921)
At 15 December 2022	1	2,455,416	2,455,417

The notes on pages 4 to 6 form part of these financial statements.

SECURUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 15 DECEMBER 2022

1. General information

Securus Limited is a private company, limited by shares, incorporated in England and Wales with a registered number 05652705. Its registered office is 45 Gresham Street, London, EC2V 7BG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The financial statements have been prepared on a going concern basis.

The Director has carefully reviewed the future prospects of the company and has agreed to continue to support the company to meet its day to day working capital requirements, having assessed this the Director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future being at least the next 12 months from signing of these financial statements.

For this reason the director continues to adopt the going concern basis for the preparation of the Financial Statements. Accordingly, these financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if the company was unable to continue as a going concern.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional currency is Norwegian Krone. This differs from the presentational currency which is GBP. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the average spot exchange rate for the year.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

SECURUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 15 DECEMBER 2022

2. Accounting policies (continued)

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

2022 No.	2021 No.
<u>0</u>	<u>0</u>

4. Taxation

Factors affecting tax charge for the year

The company is registered in Norway as a Norwegian Registered Foreign Company (Norskregistrert utenlandsk filial or NUF) and as such is subject to paying Norwegian Corporation Tax at 22% (2021: 22%).

SECURUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 15 DECEMBER 2022

5. Debtors

	2022 £	2021 £
Other debtors	948,249	780,611
	<u>948,249</u>	<u>780,611</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Corporation tax	188,965	100,892
Other creditors	4,156	-
	<u>193,121</u>	<u>100,892</u>

7. Transactions with directors

An amount of £581,431 (2021: £487,611) is included in debtors. This amount relates to a loan made to the director. This loan is interest free and was repaid after the year end.