

SECURUS LIMITED

**Company Registration Number:
05652705 (England and Wales)**

Unaudited statutory accounts for the year ended 15 December 2019

Period of accounts

Start date: 16 December 2018

End date: 15 December 2019

SECURUS LIMITED

Contents of the Financial Statements for the Period Ended 15 December 2019

Balance sheet

Additional notes

Balance sheet notes

SECURUS LIMITED

Balance sheet

As at 15 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Fixed assets			
Investments:	3	11,735	13,450
Total fixed assets:		<u>11,735</u>	<u>13,450</u>
Current assets			
Debtors:	4	284,941	239,454
Cash at bank and in hand:		40	75,894
Total current assets:		<u>284,981</u>	<u>315,348</u>
Net current assets (liabilities):		<u>284,981</u>	<u>315,348</u>
Total assets less current liabilities:		<u>296,716</u>	<u>328,798</u>
Total net assets (liabilities):		<u>296,716</u>	<u>328,798</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		296,715	328,797
Total Shareholders' funds:		<u>296,716</u>	<u>328,798</u>

The notes form part of these financial statements

SECURUS LIMITED

Balance sheet statements

For the year ending 15 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 14 December 2020
and signed on behalf of the board by:**

Name: Rolf Elvesaeter
Status: Director

The notes form part of these financial statements

SECURUS LIMITED

Notes to the Financial Statements

for the Period Ended 15 December 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Other accounting policies

Going Concern The financial statements have been prepared on a going concern basis. The director has carefully reviewed the future prospects of the company and its future cash flows, including an assessment of the potential impact of the COVID-19 pandemic. The full impact of the COVID-19 pandemic on our business remains uncertain and as a result unquantifiable at this stage. Nevertheless, having assessed this the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future being at least the next 12 months from signing of these financial statements. For this reason the director continues to adopt the going concern basis for the preparation of the financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if the company was unable to continue as a going concern.

Foreign Currency translation Functional and presentation currency The Company's functional currency is Norwegian Krone. This differs from the presentational currency which is GBP. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions and balances Foreign currency transactions are translated into the functional currency using the average spot exchange rate for the year. At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Investments Investments in associates are measured at cost less accumulated impairment.

Cash and cash equivalents Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

SECURUS LIMITED

Notes to the Financial Statements for the Period Ended 15 December 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	0	0

SECURUS LIMITED

Notes to the Financial Statements

for the Period Ended 15 December 2019

3. Fixed assets investments note

Investments in associate companies
Cost or valuation
At 16 December 2018 £13,450
Disposals (£441)
Foreign exchange movement (£1,274)
At 15 December 2019 £11,735

SECURUS LIMITED

Notes to the Financial Statements for the Period Ended 15 December 2019

4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Other debtors	284,941	239,454
Total	284,941	239,454

SECURUS LIMITED

Notes to the Financial Statements

for the Period Ended 15 December 2019

5. Loans to directors

Name of director receiving advance or credit:	Director
Description of the transaction:	
Included in debtors is a loan made to the director.	
	£
Balance at 15 December 2018	178,228
Advances or credits made:	50,843
Advances or credits repaid:	
Balance at 15 December 2019	229,071

An amount of £495 (2018: £547) is included in debtors. This balance relates to a loan made to Autonomo Spania, a company owned by the director, Rolf Evesaeter. An amount of £54,509 (2018: £60,210) is included in debtors from Securus Norway, an entity controlled by Rolf Elvesaeter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.