

The Insolvency Act 1986

2.16B**Notice of statement of affairs**

Name of Company Greencycle Plc	Company number 05652564
In the High Court of Justice, Chancery Division, Companies Court [full name of court]	Court case number 12350 of 2009

We
Ian James Corfield
KPMG LLP
8 Salisbury Square
London
EC4Y 8BB

Richard Dixon Fleming
KPMG LLP
1 The Embankment
Neville Street
Leeds, West Yorkshire
LS1 4DW

attach a copy of:-

the statement(s) of affairs

~~the statement(s) of concurrence~~~~a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company.



Signed

Joint Administrators

Dated

11 May 2009

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Corinne Bateman
KPMG LLP
Arlington Business Park
Theale
Reading
RG7 4SD

DX Number DX 146800 (Theale) 2

Tel
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at:-

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

SATURDAY



AIQ *AM9169WH* 12
16/05/2009
COMPANIES HOUSE

Statement of affairs

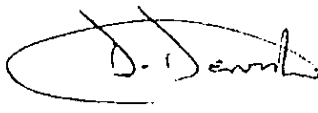
Name of Company Greencycle Plc	Company number 5652564
High Court of Justice Chancery Division, Companies Court [full name of court]	Court case number 12350 of 2009

Statement as to the affairs of Greencycle Plc, 2 Cecil Court, 49-55 London Road, Enfield, Middlesex, EN2 6DE

On the 24 March 2009, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 24 March 2009 the date that the company entered administration.

Full name	Dervish Mehmet Dervish
Signed	
Dated	5th May 2009

A - Summary of Assets

Assets

Assets subject to fixed charge:

Freehold Property

Less: Mortgage to Barclays Bank Plc

Shortfall C/f to "Debts secured by Floating Charges"

Plant and Machinery

Less: Amounts due to Asset Finance Companies

Shortfall c/f to "Unsecured non- pref Creditors"

Motor Vehicles

Less: Amounts due to Asset Finance Companies

Shortfall c/f to "Unsecured non- preferential Creditors"

Assets subject to floating charge:

Leasehold Property

Computer, Security & Office Equipment

Plant and Machinery

Motor Vehicles

Trade Debtors

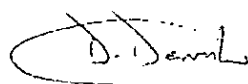
Other Debtors

Uncharged assets:

Estimated total assets available for preferential creditors

Book Value	Estimated to Realise
£	£
394,300	220,000
	(280,000)
	(60,000)
603,419	354,950
	(672,412)
	(317,462)
2,400,473	1,412,043
	(2,394,323)
	(982,280)
78,051	0
41,563	5,000
285,960	50,000
205,545	50,000
550,466	335,000
610,048	260,452
0	0
5,169,825	700,452

Signature

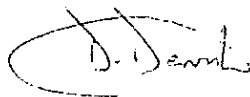


Date 5th May 2009

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (carried from page A)		700,452
Liabilities		
Preferential creditors:-		
Employee Claims - Arrears of wages & Holiday Pay		169,000
Estimated deficiency/surplus as regards preferential creditors		531,452
Estimated prescribed part of net property where applicable (to carry forward)		109,290
Estimated total assets available for floating charge holders		422,162
Debts secured by floating charges:-		
Barclays Bank Plc - Overdraft Facility		313,933
Shortfall - Mortgage to Barclays Bank Plc		60,000
Estimated deficiency/surplus of assets after floating charges		48,229
Estimated prescribed part of net property where applicable (brought down)		109,290
Total assets available to unsecured creditors		157,519
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Shortfall of amounts due to Asset Finance Companies	1,299,742	
Trade Creditors	423,676	
Other Creditors	339,413	
HMRC - PAYE	518,630	
HMRC - NIC	605,841	
HMRC - VAT	649,294	
		3,836,595
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(3,679,076)
Shortfall to floating charge holders (brought down)		0
Estimated deficiency/surplus as regards creditors		(3,679,076)
Issued and called up capital		(50,000)
Estimated total deficiency/surplus as regards members		(3,729,076)

Signature



Date

5th May 2009

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
1st Choice Roller Shutters Ltd	Unit 2 Monksbridge Bus Park Dinnington	23.00	None	Not Applicable	Not Applicable
Aero Networks Limited	Maingate Team Valley	161.00	None	Not Applicable	Not Applicable
Anglian Water	Ambury Road Huntingdon	11.53	Cambridgeshire	Not Applicable	Not Applicable
Oxygen	Walnut Tree Farm Plant Lane	5,728.13	Rothbach	Not Applicable	Not Applicable
ARB Plant Hire Ltd	Horne Stud Farm Brampton-en-Le Morthen	4,053.75	Rotherham	Not Applicable	Not Applicable
Auto Windcreens Ltd	Storforth Lane Chesterfield	212.08	Not Applicable	Not Applicable	Not Applicable
Avanti Steel	Waltham-upon-Avon Rotherham	3,459.39	Not Applicable	Not Applicable	Not Applicable
Bell Truck Sales Ltd	Coulson Street Spennymoor	351.90	DL16 7BS	Not Applicable	Not Applicable
The Best Connection Ltd	9 Birmingham Street Halesowen	1,684.22	West Midlands	Not Applicable	Not Applicable
Bin Washing Co	Unit 1157 41 Norwood Road	411.26	SE24 9AJ	Not Applicable	Not Applicable
BUC Ltd	P O Box 12 Prestley Road	-183.00	Worsley Manchester	Not Applicable	Not Applicable
Bowers Threeways Garage Ltd	Holmes Chapel Road Lack Dennis	327.75	Nr Northwich	Not Applicable	Not Applicable
Brampton Skip Hire Ltd	Brampton Carlisle	2,427.90	Cumbria	Not Applicable	Not Applicable
Brier Hills Recycling Ltd	Huggin Farm Huggin Carr Road	3,128.95	Doncaster	Not Applicable	Not Applicable
Brush Gas Business (BDR)	PO Box 7685 Leicester	504.01	Not Applicable	Not Applicable	Not Applicable
British Telecommunications	Alexander Bain House, 15 York Street, Glasgow, G2 8LA	11,742.63	Not Applicable	Not Applicable	Not Applicable
Cartridge World - Enfield	495 Southbury Road Enfield	300.00	Middlesex	Not Applicable	Not Applicable
Cartridge World - Congleton	No 7, Mill Street Congleton	168.02	Cheshire	Not Applicable	Not Applicable
Choovio Ltd	Gatherley Road Industrial Estate Brampton on Swale	705.00	Richmond	Not Applicable	Not Applicable
Copifle Ltd	15 Longford Park Longford Road	52.77	Cannock	Not Applicable	Not Applicable
Core Environmental Limited	Mucking Wharf Road Stanford-le-Hope	4,928.91	Essex	Not Applicable	Not Applicable
Crossroads Trucks & Bus	Phasant Drive Bristol	1,700.61	Not Applicable	Not Applicable	Not Applicable
D.B Plant Services Ltd	23 Hillcrest Drive Towerville	787.25	Castleford	Not Applicable	Not Applicable
Dennis Eagle Limited	Heathcote Way Heathcote Industrial Estate	14,032.04	Warwick	Not Applicable	Not Applicable
Dexel Tyre Ltd	128-144 Stanforth Road Sheffield	7,801.91	Not Applicable	Not Applicable	Not Applicable
Digital Office Solutions Limited	Middleton House Durham Tees Valley Airport	1,601.77	Darlington	Not Applicable	Not Applicable
Down To Earth Recycling Ltd	School House Bishop Norton	3,877.67	Market Rasen	Not Applicable	Not Applicable
Earth Solutions Ltd	Station Road Industrial Estate Valley Road	1,468.75	Barnsley	Not Applicable	Not Applicable
Edwards Waste Management Ltd	Tylers Cross Rydon	8.99	Essex	Not Applicable	Not Applicable
EMAT Ltd	Unit 3, Gear House Saltmeadows Road	1,292.50	Gateshead	Not Applicable	Not Applicable
epi	636 Green Lanes London	96.00	Not Applicable	Not Applicable	Not Applicable
Ernest Cooper Ltd	Unit 43, Lidgate Close Loughwaite Business Park	21,950.43	South Kirkby	Not Applicable	Not Applicable
Executive Catering and Coach Services	107a High Street Carnville	123.38	Durham	Not Applicable	Not Applicable
Finresolve Ltd	Unit 2A Skelmanthorpe Tech Park Station Road	309.86	Skelmanthorpe	Not Applicable	Not Applicable
Fleet Factors Ltd	Walls Road Sotherby Road	1,165.53	Middlebrough	Not Applicable	Not Applicable
FLT North East Ltd	Unit 12 Bolam Business Park Bassington Industrial Estate	834.16	Cramlington	Not Applicable	Not Applicable
Force Fletting & Cooling Services	80 Rawmarsh Hill Parkgate	245.93	Rotherham	Not Applicable	Not Applicable

Name of creditor or claimant	Address (with postcode)		Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Fork Lift Traders Ltd	Unit 12 Bolam Business Park	Bassington Industrial Estate	NE23 8AD	Cramlington	NE23 8AD	Not Applicable
Fosters Electrical Services	47 Heathfields Road	Low Fell	NE5 5HH	Gateshead	NE5 5HH	Not Applicable
Geerings Of Ashford Limited	Cobbs Wood House	Char Road	TN23 1EP	Ashford	TN23 1EP	Not Applicable
Glass Recycling UK Ltd	418 Carlton Road	Barnsley	S71 3HX	South Yorkshire	S71 3HX	Not Applicable
G O'Brien & Sons (NDC) Ltd	Cleaton House	Cleaton Lane	NE36 0AJ	East Boldon	NE36 0AJ	Not Applicable
Greenham	671 London Road	Isleworth	TW7 4EX	Middlesex	TW7 4EX	Not Applicable
Grove Environmental Recycling Ltd	Whitelies Grove Industrial Estate	Merborough	S64 9QP	South Yorkshire	S64 9QP	Not Applicable
GRT UK Collections Ltd	The Granary	West Garmondsway	DL17 9DX	Ferryhill	DL17 9DX	Not Applicable
Hallaby Contractors Ltd	Waterloo Farm	Middleton Tyas	DL10 6RU	North Yorkshire	DL10 6RU	Not Applicable
Hessle Fork Trucks Ltd	Carwood Road Ind Est	Castleford	WF10 4PT	West Yorkshire	WF10 4PT	Not Applicable
Hose Medic	Millbusk Way	Springvale Ind Estate	CW11 3HT	Sandbach	CW11 3HT	Not Applicable
Hydra-Con Ltd	21-23 Leigh Street	Sheffield	S9 2PR	Sheffield	S9 2PR	Not Applicable
Hydraquip	Unit 6 Blaydon Business Centre	Cowen Road	NE21 5TW	Blaydon	NE21 5TW	Not Applicable
Industrial Workway Limited	Consett Business Park	Villa real	DH8 6BP	Consett	DH8 6BP	Not Applicable
I P Forktrucks Ltd	The Plant Yard	Millbuck Way	CW11 3HT	Sandbach	CW11 3HT	Not Applicable
Jason Industrial UK Ltd	62 Brunswick Street	Stockton-on-Tees	TS18 1DR	Cleveland	TS18 1DR	Not Applicable
JMC Recycling Systems Ltd	Harrimans Lane	Dunkirk	NG7 2SD	Nottingham	NG7 2SD	Not Applicable
John Matthews	26 Maritime Crescent	Peterlee	SR8 3SX	Co Durham	SR8 3SX	Not Applicable
John Fring & Son Ltd	Elworth Wire Mills	Sandbach	CW11 3JQ	Cheshire	CW11 3JQ	Not Applicable
KCM Metals & Skip Hire	Gunhouse Lane	Rotherham	S61 4QN	South Yorkshire	S61 4QN	Not Applicable
Keyhole Services Master Locksmiths Ltd	44-46 Mill Street	Armthorpe	DN3 3DL	Doncaster	DN3 3DL	Not Applicable
Kiverton Park Steel Limited	Kiverton Park	Sheffield	S26 6NQ	Sheffield	S26 6NQ	Not Applicable
Lantern Ramps Ltd	Hamilton Road	Malby	S66 7NE	Rotherham	S66 7NE	Not Applicable
Lynden Recycling Systems	Stafford Park 10	Telford	TF3 3BP	Shropshire	TF3 3BP	Not Applicable
M.A.E.S. Ltd	Hope Street	Rotherham	S60 1LH	South Yorkshire	S60 1LH	Not Applicable
Mechplant (North East) Ltd	Unit S1E	Tursdale Business Park	DH6 5PG	Durham	DH6 5PG	Not Applicable
Merryweathers Commercial Limited	47 Moorgate Street	Rotherham	S60 2EY	South Yorks	S60 2EY	Not Applicable
M.J. Supplies	37-39 Bank Parade	Bunley	BB11 1UG	Lancashire	BB11 1UG	Not Applicable
Monckton Rubber Technologies	18 Stevenson Road	Attercliffe	S9 3XG	Sheffield	S9 3XG	Not Applicable
M.W. White Limited	Station Road	Ketteringham	NR9 3AZ	Norwich	NR9 3AZ	Not Applicable
Nassau Industrial Doors Ltd	Jubilee House	Fenton Industrial Estate	ST4 2TB	Stoke-on-Trent	ST4 2TB	Not Applicable
National Windcreens	Brookhill Industrial Estate	Longwood Road	NG16 6NT	Nottingham	NG16 6NT	Not Applicable
Niramax T/A SWS Limited	Thornlinton Road	Longhill Industrial Estate	TS25 1NS	Hartlepool	TS25 1NS	Not Applicable
N Power Ltd	North Anston Industrial Estate	Houghdon Road	S25 4JJ	Dinnington	S25 4JJ	Not Applicable
Paul Lyon	49 The Glebe	Cunliffe	OX2 9JA	Oxford	OX2 9JA	Not Applicable
Pentfold Ltd t/a Easi Rent	The New Strand	Boole	L20 1AA	Boole	L20 1AA	Not Applicable
Penisone Reinforcements Ltd	Stanley Mills	Talbot Road	S36 9ED	Sheffield	S36 9ED	Not Applicable
PFB Self Drive Plc	Cuckoo Road	Nachells	B7 5SV	Birmingham	B7 5SV	Not Applicable
Phoenix Compactor Services Ltd	Cherry Tree Lane	Rianham	RM13 8TH	Essex	RM13 8TH	Not Applicable
PHS Group Plc	Western Industrial Estate	Caerphilly	CF83 1XH	Caerphilly	CF83 1XH	Not Applicable
PMK Recycling Ltd	Baston Fen	Baston	PE6 9PT	Peterborough	PE6 9PT	Not Applicable
Premium People Development Ltd	2B Yoden Way	Peterlee	SR8 1BP	County Durham	SR8 1BP	Not Applicable
Pressure Express Ltd	Station Road	Henry Robson Way	NE33 1RF	South Shields	NE33 1RF	Not Applicable
PRM Waste Systems Ltd	Unit 5 Monument View	Chelston Business Park	TA21 9ND	Wellington	TA21 9ND	Not Applicable

Name of creditor or claimant	Address (with postcode)		Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Profile Associates Limited	239 London Road	Hazel Grove	524.81	SK7 4HU	None	Not Applicable
Pro-Truck (Darlington)	Banks Road		10,815.44	DL1 1YF	None	Not Applicable
The Pro-Truck Group (Administration)	Lesro House	Banks Road	11,658.57	DL1 1YF	None	Not Applicable
Punchards Haulage Ltd	Bramshall Industrial Estate	Stone Road, Bramshall	587.50	ST14 8TD	None	Not Applicable
QSP Training Limited	Hawthorn House	Halfords Lane	2,652.02	B66 1BB	None	Not Applicable
RAC Auto Windcreens	Britannia House	Storforth Lane	218.24	S40 2UZ	None	Not Applicable
Rainforbs	Unit 16 Millbuck Way	Springvale Industrial Estate	450.00	CW11 3HT	None	Not Applicable
RecruitAbility	2a Bridge Street	Palmer Lane	862.50	CM23 2YJ	None	Not Applicable
Riverside Truck Rental Ltd	Foundry Lane	Hale Bank	16,597.08	W48 8TZ	None	Not Applicable
The Road Haulage Association Ltd	Roadway House	35 Monument Hill	2,148.10	KT13 8RN	None	Not Applicable
Roddisons Recovery	Lido View	Bawtry Road	528.75	S66 2TP	None	Not Applicable
Sandbach Tyre Service	Lodge Road	Sandbach	2,213.18	CW11 3HP	None	Not Applicable
Scottish Power	Atlantic Quay	Glasgow	3,662.10	G2 8SP	None	Not Applicable
Select Seales Ltd	36 Skinner Street	Creswell	2,748.50	S80 4JH	None	Not Applicable
Selman's Print Co	1 Clydach Road	Enfield	787.75	EN1 3SL	None	Not Applicable
Sev Group Limited	Birtley Road	Widdesex	2,716.85	NE38 9DA	None	Not Applicable
Sims Group uk Limited	Long Marston	Stratford-upon-Avon	281.89	CV37 8AQ	None	Not Applicable
S J B Recycling Ltd	Haugh Hall Farm	West Ardsley	4,140.21	WF3 1HA	None	Not Applicable
Souttech Systems Limited	Bridge House	Sandbach	4,720.75	CW11 3RT	None	Not Applicable
Tetberg Mace UK Ltd	Leacroft Road	Birchwood	268.81	WA3 6PJ	None	Not Applicable
Thomas Hardie Commercials Limited	Newster Road	Knowsley Industrial Park	9,470.98	L33 7TJ	None	Not Applicable
T-Mobile (UK) Ltd	Customer Services	6 Cumberwell Way	257.30	SR3 3XN	None	Not Applicable
Truck Services Sandbach Ltd	Springvale Industrial Estate	Millbuck Way	1,072.18	CW11 3HT	None	Not Applicable
Tyre Plus Durham Ltd	Durham Business Centre	Littleburn Lane	11,381.68	DH7 8HG	None	Not Applicable
United Utilities	PO Box 50	Warrington	299.41	W455 1AQ	None	Not Applicable
Viking Direct	Tollwell Road	Leicester	888.92	LE4 1BR	None	Not Applicable
Waste Recycling Ltd	PO Box 637	Doncaster	2,856.53	DN4 5WZ	None	Not Applicable
WCR Vehicle Hire Limited	Woden Road West	West Midlands	29,867.68	WS10 7SF	None	Not Applicable
Weighton Bilateral Ltd	Chesterfield Trading Estate	Bridge Way	1,402.72	S41 9QJ	None	Not Applicable
W. Hedley & Sons Ltd	West Lane Farm	Backworth	172.50	NE27 0BG	None	Not Applicable
Yorkshire Water	Po Box 52	Bradford	1,476.82	BD3 7YD	None	Not Applicable
Yorkshire Aggregates (Quarrying) Limited	Woor Road Quarry	Framlington	3,748.60	DN9 3DU	None	Not Applicable
Anascent Finance Company Ltd	Biba House	14 Bevis Marks	60,477.29	EC3A 7NT	None	Not Applicable
Allott Associates Chartered Surveyors	26 Cheapside	Wakefield	3,697.61	WF1 2TF	None	Not Applicable
Barnsley Metropolitan Borough Council (Rates)	PO Box 63	County Way	1,243.58	S70 2TJ	None	Not Applicable
BMJ Trailers Ltd	97 Moy RD	Dungannon	552.25	BT71 7DX	None	Not Applicable
Cision UK Limited	34 Germain Street	Chesham	1,639.44	HP5 1SJ	None	Not Applicable
City of Durham	Anand House	John Street	46.00	DH7 8RG	None	Not Applicable
City of Durham (Rates A/c)	Anand House	John Street	78,765.43	DH7 8RG	None	Not Applicable
Congleton Borough Council (Rates A/c)	Westfields	Middlewich Road	4,381.00	CW11 1HZ	None	Not Applicable
Enfield Council (Rates A/c)	P.O. Box 63	Civic Centre, Silver Street	2,205.00	EN1 3XW	None	Not Applicable
First Business Support T/A NorthgateArinso	Hollins Brook Way	Pilsworth	4,352.50	SL9 8RR	None	Not Applicable
Geo. Little, Schrie & Co	2 Cecil Court	London Road	2,334.50	EN2 6DG	None	Not Applicable

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Hill Woolhouse Property Management	Leeds Road Oley West Yorkshire LS21 1BT	110,794.22	None	Not Applicable	Not Applicable
Hurkin Sayman & Co	291-293 Green Lanes Palmer's Green London N13 4XS	3,274.69	None	Not Applicable	Not Applicable
Namco Limited	Acton House Perdiswell Park Worcester WR3 7GD	11.74	None	Not Applicable	Not Applicable
PSCA International Ltd	Ryetroft Newcastle-under-Lyme Staffordshire ST5 2UB	22,665.00	None	Not Applicable	Not Applicable
Rotherham Metropolitan Borough Council	Walker Place Rotherham Yorkshire S65 1UE	166.14	None	Not Applicable	Not Applicable
So-Design Consultancy Ltd	Central House 1 Ballards Lane London N3 1LQ	172.50	None	Not Applicable	Not Applicable
Stratford Corporate Finance Ltd	962 Old Lode Lane Sheldon Solihull B92 8LN	4,087.50	None	Not Applicable	Not Applicable
Sunflag (U.K.) Ltd	Repton Street Leicester LE3 5FE	37,545.20	None	Not Applicable	Not Applicable
Vanderpump & Sykes Solicitors	2 Gladbeck Way Enfield Middlesex EN2 7JA	1,001.00	None	Not Applicable	Not Applicable
HMRC - PAYE & NIC	South Wales Area Ty Glas, Llanishen Cardiff CF14 5FN	1,124,470.74	None	Not Applicable	Not Applicable
HM Customs and Excise - VAT	Croydon DMU Wesley Grove, Croydon Surrey CR9 1TR	649,293.61	None	Not Applicable	Not Applicable
Barclays Asset & Sales Finance	Churchill Plaza, Churchill Way, Basingstoke, RG21 7GP	280,920.42	Assets	06.01.2008	131,728.00
Carville Finance	Lambourne House, Cardiff Business Park, Llanishen, Cardiff, CF14 5GL	48,291.18	Assets	11.03.2008	28,254.00
Close Asset Finance Ltd	11th Floor, Tolworth Tower, Ewell Road, Surbiton, Surrey, KT6 7EL	554,678.00	Assets	16.01.2008	307,082.00
Close Motor Finance Limited	Suite B, Bridge House, 6-7 Pullman Business Park, Ringwood, Hants, BH24 1EX	49,802.19	Assets	13.03.2008	28,254.00
ING Lease (UK) Ltd	60 High Street, Redhill, Surrey, RH1 1NY	91,523.46	Assets	12.10.2007	57,899.20
Lloyds TSB Commercial Finance Limited	Boston House, The Little Green, Richmond, Surrey TW9 1QE	1,698,559.86	Assets	26.03.2008	1,002,437.00
Lombard North Central Plc	P O Box 520, Rotherham, South Yorkshire, S63 3BR	81,617.89	Assets	09.05.2008	44,592.00
Mercedes-Benz Financial Services UK Limited	Burystead Court, Caldecote, Milton Keynes, MK7 8ND	50,842.23	Assets	17.04.2007	36,318.00
Network Vehicles Limited	2 Burstons Road, London, SW15 6SD	69,181.02	Assets	15.10.2007	40,615.00
Southern Finance Company Ltd	Southern House, 80 Shirley Road, Southampton, SO15 3EY	18,480.00	Assets	02.04.2008	9,814.00
Yorkshire Bank	Clydesdale Bank Exchange, 6th Floor, 20 Waterloo Street, Glasgow, G2 6DB	122,838.90	Assets	30.03.2008	80,000.00
Barclays Commercial Bank	Turnford Place, Turnford, Broxbourne, Hertfordshire, EN10 6NH	313,933.00	Fixed & Floating Charge	29.03.2006	335,000.00
Barclays Commercial Bank	Turnford Place, Turnford, Broxbourne, Hertfordshire, EN10 6NH	280,000.00	Freehold Property	31.05.2008	220,000.00

Signature

Date

5th May 2009

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Dervish Mehmet Dervish	37 Hewitt Avenue, London, N22 6QH	50,000	£50,000	Ordinary shares of £1 each
TOTALS		50,000	£50,000	

Signature



Date

5th May 2009



Greencycle Plc - in Administration
Pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986 & Rule 2.33
Insolvency Rules 1986 (both as amended)
KPMG LLP
15 May 2009

Appendix 4

Joint Administrators' time costs



Greencycle Plc (in administration)

Joint Administrators' Time Costs Analysis

24 March 2009 to 30 April 2009

	Partner/ Director	Manager	Administrator /support	Total hours	Time cost £	Average hourly rate
Trading						
Cash & profit projections & strategy		4.00		4.00	1,160.00	£290.00
Administration & planning						
Cashiering						
Fund management			0.20	0.20	21.00	£105.00
General (Cashiering)	0.10	5.50	7.25	12.85	3,112.75	£242.24
Reconciliations (& IPS accounting reviews)		0.70		0.70	224.00	£320.00
General						
Books and records		0.50	17.20	17.70	2,570.50	£145.23
Shareholders/Bankrupt						
Statutory reports	1.00			1.00	440.00	£440.00
Statutory and compliance						
Appointment and related formalities	1.00	13.70	13.45	28.15	6,909.50	£245.45
Bonding and bordereau		1.50	3.70	5.20	933.00	£179.42
Checklist & reviews		1.50	19.85	21.35	4,497.75	£210.67
Reports to debenture holders	1.30	13.00	30.00	44.30	11,414.50	£257.66
Statutory advertising	1.00		1.45	2.45	600.75	£245.20
Strategy documents	5.30	3.00	5.10	13.40	4,124.50	£307.80
Tax						
Initial reviews - CT and VAT		1.00	25.60	26.60	4,411.25	£165.84
Post appointment corporation tax			0.40	0.40	66.00	£165.00
Post appointment PAYE			0.90	0.90	202.50	£225.00
Post appointment VAT			2.60	2.60	429.00	£165.00
Creditors						
Creditors and claims						
General correspondence		9.00	85.15	94.15	18,706.00	£198.68
Notification of appointment			8.80	8.80	990.00	£112.50
ROT Claims		1.40	17.85	19.25	3,921.75	£203.73
Statutory reports	8.00	1.20	4.05	13.25	4,635.00	£349.81
Employees						
Agreeing employee claims			2.60	2.60	585.00	£225.00
Correspondence			52.05	52.05	10,357.75	£199.00
DTI redundancy payments service			3.50	3.50	745.50	£213.00
Pensions reviews		0.70	0.90	1.60	418.50	£261.56
Investigation						
Directors						
Correspondence with directors			1.10	1.10	146.50	£133.18
Directors' questionnaire / checklist			2.30	2.30	309.50	£134.57
Statement of affairs			1.70	1.70	210.50	£123.82
Investigations						
Mail redirection			3.90	3.90	528.75	£135.58
Realisation of assets						
Asset Realisation						
Debtors	2.00	7.60	26.85	36.45	9,045.75	£248.17
Freehold property			11.20	11.20	2,505.00	£223.66
Health & safety		32.00	3.40	35.40	9,975.00	£281.78
Leasehold property		1.50	5.70	7.20	1,436.00	£199.44
Open cover insurance		1.00	6.80	7.80	1,329.50	£170.45
Other assets		3.00		3.00	930.00	£310.00
Plant and machinery			15.00	15.00	2,850.00	£190.00
Stock and WIP			13.00	13.00	2,475.00	£190.38
Total in period				515.05	113,218.00	£219.82