

REGISTERED NUMBER: 05652510 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Norfolk Refrigeration Catering Limited

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for the Year Ended 31 December 2018

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DIRECTORS:

Mr Ian Michael Ellis
Mr Roy William Ellis

SECRETARY:

Mrs Sheri Marie Ellis

REGISTERED OFFICE:

49 Castle Rising Road
South Woolton
King's Lynn
PE30 3JA

BUSINESS ADDRESS:

1 Kettlewell Yard
Austin Fields Industrial Estate
King's Lynn
Norfolk
PE30 1PH

REGISTERED NUMBER:

05652510 (England and Wales)

ACCOUNTANTS:

Steve Pye & Co.
Chartered Certified Accountants
The Pink House
Estuary Road
King's Lynn
Norfolk
PE30 2HJ

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Norfolk Refrigeration Catering Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Norfolk Refrigeration Catering Limited for the year ended 31 December 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Norfolk Refrigeration Catering Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Norfolk Refrigeration Catering Limited and state those matters that we have agreed to state to the Board of Directors of Norfolk Refrigeration Catering Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Norfolk Refrigeration Catering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Norfolk Refrigeration Catering Limited. You consider that Norfolk Refrigeration Catering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Norfolk Refrigeration Catering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Steve Pye & Co.
Chartered Certified Accountants
The Pink House
Estuary Road
King's Lynn
Norfolk
PE30 2HJ

12 July 2019

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		129,275		131,810
CURRENT ASSETS					
Stocks		4,778		3,815	
Debtors	5	65,183		48,185	
Cash at bank and in hand		<u>25,067</u>		<u>7,993</u>	
		95,028		59,993	
CREDITORS					
Amounts falling due within one year	6	<u>147,146</u>		<u>122,900</u>	
NET CURRENT LIABILITIES			<u>(52,118)</u>		<u>(62,907)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			77,157		68,903
CREDITORS					
Amounts falling due after more than one year	7		(14,627)		(19,149)
PROVISIONS FOR LIABILITIES			<u>(3,695)</u>		<u>(4,992)</u>
NET ASSETS			<u>58,835</u>		<u>44,762</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>58,735</u>		<u>44,662</u>
			<u>58,835</u>		<u>44,762</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 July 2019 and were signed on its behalf by:

Mr Ian Michael Ellis - Director

Mr Roy William Ellis - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Norfolk Refrigeration Catering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2018	105,538	5,161	43,567	154,266
Additions	4,289	901	5,519	10,709
Disposals	-	-	(18,521)	(18,521)
At 31 December 2018	<u>109,827</u>	<u>6,062</u>	<u>30,565</u>	<u>146,454</u>
DEPRECIATION				
At 1 January 2018	-	2,691	19,765	22,456
Charge for year	-	843	5,639	6,482
Eliminated on disposal	-	-	(11,759)	(11,759)
At 31 December 2018	<u>-</u>	<u>3,534</u>	<u>13,645</u>	<u>17,179</u>
NET BOOK VALUE				
At 31 December 2018	<u>109,827</u>	<u>2,528</u>	<u>16,920</u>	<u>129,275</u>
At 31 December 2017	<u>105,538</u>	<u>2,470</u>	<u>23,802</u>	<u>131,810</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	58,084	40,752
Other debtors	7,099	7,433
	<u>65,183</u>	<u>48,185</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	4,813	4,463
Trade creditors	10,010	8,537
Taxation and social security	25,938	11,974
Other creditors	<u>106,385</u>	<u>97,926</u>
	<u>147,146</u>	<u>122,900</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	<u>14,627</u>	<u>19,149</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.