

Registration number 05652510

Norfolk Refrigeration & Catering Ltd

Abbreviated accounts

for the year ended 31 December 2014

THURSDAY



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25/06/2015
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Norfolk Refrigeration & Catering Ltd

**Accountants' report to the Board of Directors of
Norfolk Refrigeration & Catering Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Norfolk Refrigeration & Catering Ltd for the year ended 31 December 2014 as set out on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at:

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Steve Pye C.G.

**Steve Pye & Co
Chartered Certified Accountants
The Pink House
Estuary Road
King's Lynn
Norfolk
PE30 2HJ**

19 May 2015

Norfolk Refrigeration & Catering Ltd

Abbreviated balance sheet as at 31 December 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		17,211		19,213
Current assets					
Stocks		3,464		3,251	
Debtors		37,963		49,381	
Cash at bank and in hand		55,427		55,537	
		<u>96,854</u>		<u>108,169</u>	
Creditors: amounts falling due within one year		<u>(86,031)</u>		<u>(92,029)</u>	
Net current assets			<u>10,823</u>		<u>16,140</u>
Total assets less current liabilities			28,034		35,353
Provisions for liabilities			<u>(3,442)</u>		<u>(3,671)</u>
Net assets			<u>24,592</u>		<u>31,682</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			24,492		31,582
Shareholders' funds			<u>24,592</u>		<u>31,682</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Norfolk Refrigeration & Catering Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

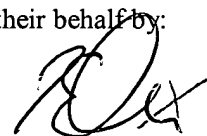
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 19 May 2015, and are signed on their behalf by:



Roy Ellis
Director



Ian M Ellis
Director

Registration number 05652510

The notes on pages 4 to 5 form an integral part of these financial statements.

Norfolk Refrigeration & Catering Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Norfolk Refrigeration & Catering Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2014

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2014	34,434
Additions	8,087
Disposals	(12,226)
At 31 December 2014	<u>30,295</u>
Depreciation	
At 1 January 2014	15,221
On disposals	(7,872)
Charge for year	5,735
At 31 December 2014	<u>13,084</u>
Net book values	
At 31 December 2014	<u>17,211</u>
At 31 December 2013	<u>19,213</u>

3. Share capital	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>