

Registered Number:05652510

England and Wales

Norfolk Refrigeration Catering Limited

Unaudited Financial Statements

For the year ended 31 December 2016

Norfolk Refrigeration Catering Limited

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Statement of Financial Position
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	20,962	13,039
		20,962	13,039
Current assets			
Inventories		3,932	3,872
Trade and other receivables	3	63,949	41,730
Cash and cash equivalents		86,769	69,205
		154,650	114,807
Trade and other payables: amounts falling due within one year	4	(128,637)	(104,121)
Net current assets		26,013	10,686
Total assets less current liabilities		46,975	23,725
Provisions for liabilities		(3,983)	(2,608)
Net assets		42,992	21,117
Capital and reserves			
Called up share capital		100	100
Retained earnings		42,892	21,017
Shareholders' funds		42,992	21,117

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 09 August 2017 and were signed by:

Mr Ian Michael Ellis Director

Mr Roy William Ellis Director

Norfolk Refrigeration Catering Limited

Notes to the Financial Statements For the year ended 31 December 2016

Statutory Information

Norfolk Refrigeration Catering Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05652510.

Principal place of business:

1 Kettlewell Yard
Austin Fields Industrial Estate
King's Lynn
Norfolk
PE30 1PH

Registered address:

49 Castle Rising Road, South
Wootton, King's Lynn
PE30 3JA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Norfolk Refrigeration Catering Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2016

2. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£
At 01 January 2016	27,924	2,546	30,470
Additions	17,700	2,500	20,200
Disposals	(11,011)	(355)	(11,366)
At 31 December 2016	34,613	4,691	39,304
Provision for depreciation and impairment			
At 01 January 2016	16,176	1,255	17,431
Charge for year	6,047	941	6,988
On disposal	(5,749)	(328)	(6,077)
At 31 December 2016	16,474	1,868	18,342
Net book value			
At 31 December 2016	18,139	2,823	20,962
At 31 December 2015	11,748	1,291	13,039

3. Trade and other receivables

	2016	2015
	£	£
Trade debtors	57,894	37,338
Other debtors	6,055	4,392
	63,949	41,730

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	17,655	4,724
Taxation and social security	31,739	27,611
Other creditors	79,243	71,786
	128,637	104,121

Norfolk Refrigeration Catering Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2016

5. Related party transactions

Related Party Balances

Name: Roy Ellis & Ian Ellis

Relationship: Directors

Current Year: (73,072)

Previous Year: (66,436)

Related Party Transactions

The credit movement of £6,636 is represented by dividends not taken.

6. Guarantees and other financial commitments

Pension commitments

The company operates a defined contribution pension scheme in respect of Ian Ellis. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,200 (2015: £1,200).

7. Average number of persons employed

During the year the average number of employees was 6 (2015 : 6) employees)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.