

Gleaston Water Mill Limited

trading as Gleaston Water Mill Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

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Gleaston Water Mill Limited
trading as Gleaston Water Mill Ltd
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Gleaston Water Mill Limited
trading as Gleaston Water Mill Ltd
(Registration number: 05652493)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		605	806
Current assets			
Cash at bank and in hand		88	-
Creditors: Amounts falling due within one year		(4,579)	(4,409)
Net current liabilities		(4,491)	(4,409)
Net liabilities		(3,886)	(3,603)
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		(3,888)	(3,605)
Shareholders' deficit		(3,886)	(3,603)

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 September 2015 and signed on its behalf by:

.....
Mr Michael Brereton
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Gleaston Water Mill Limited
trading as Gleaston Water Mill Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2014	3,778	3,778
At 31 December 2014	3,778	3,778
Depreciation		
At 1 January 2014	2,972	2,972
Charge for the year	201	201
At 31 December 2014	3,173	3,173
Net book value		
At 31 December 2014	605	605
At 31 December 2013	806	806

Gleaston Water Mill Limited
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Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
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