Registration number: 05652493

Gleaston Water Mill Limited

trading as Gleaston Water Mill Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

Mike Phipps
213 Abbey Rd
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Cumbria
LA14 5JY

Gleaston Water Mill Limited
trading as Gleaston Water Mill Ltd
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Gleaston Water Mill Limited
trading as Gleaston Water Mill Ltd
(Registration number: 05652493)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		1,073	1,185
Current assets			
Stocks		-	175
Cash at bank and in hand		-	237
		-	412
Creditors: Amounts falling due within one year		(4,344)	(6,064)
Net current liabilities		(4,344)	(5,652)
Net liabilities		(3,271)	(4,467)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(3,273)	(4,469)
Shareholders' deficit		(3,271)	(4,467)

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 September 2013 and signed on its behalf by:

....

Mr Michael Brereton

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2012	3,533	3,533
Additions	245	245
At 31 December 2012	3,778	3,778
Depreciation		
At 1 January 2012	2,348	2,348
Charge for the year	357	357
At 31 December 2012	2,705	2,705
Net book value		
At 31 December 2012	1,073	1,073
At 31 December 2011	1,185	1,185

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	**£**	**No.**	**£**
Ordinary of £1 each	2	2	2	2