

REGISTERED NUMBER: 05652189 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

FOR

HALOMEC LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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HALOMECH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTOR: Mr J N Athawes

SECRETARY: Mrs S A Athawes

REGISTERED OFFICE: Unit G4C
Bath Road Trading Estate
Lightpill
Stroud
Gloucestershire
GL5 3QF

REGISTERED NUMBER: 05652189 (England and Wales)

ACCOUNTANTS: Shiner Mitchell Fisher & Co Ltd
Smith House
George Street
Nailsworth
Stroud
Gloucestershire
GL6 0AG

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		26,221		19,287
CURRENT ASSETS					
Stocks		71,567		56,539	
Debtors		156,173		144,659	
Cash at bank and in hand		<u>36,548</u>		<u>51</u>	
		264,288		201,249	
CREDITORS					
Amounts falling due within one year	3	<u>169,039</u>		<u>157,384</u>	
NET CURRENT ASSETS			<u>95,249</u>		<u>43,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,470		63,152
CREDITORS					
Amounts falling due after more than one year	3		(18,069)		(11,945)
PROVISIONS FOR LIABILITIES			<u>(5,250)</u>		<u>(3,860)</u>
NET ASSETS			<u>98,151</u>		<u>47,347</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>97,151</u>		<u>46,347</u>
SHAREHOLDERS' FUNDS			<u>98,151</u>		<u>47,347</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HALOMEC LIMITED (REGISTERED NUMBER: 05652189)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 May 2016 and were signed by:

Mr J N Athawes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33.33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	36,401
Additions	16,117
At 30 November 2015	<u>52,518</u>
DEPRECIATION	
At 1 December 2014	17,114
Charge for year	9,183
At 30 November 2015	<u>26,297</u>
NET BOOK VALUE	
At 30 November 2015	<u>26,221</u>
At 30 November 2014	<u>19,287</u>

3. CREDITORS

Creditors include an amount of £ 77,581 (30.11.14 - £ 72,896) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. RELATED PARTY DISCLOSURES

During the year Mr J N Athawes and Mrs S A Athawes have made an interest free unsecured loan to the company.
The outstanding balance at 30 November 2015 was £445 (2014 - £595).

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr J N Athawes and Mrs S A Athawes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.