

ABI CARS LIMITED

**Company Registration Number:
05651704 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2011

End date: 31st December 2011

SUBMITTED

ABI CARS LIMITED

Company Information for the Period Ended 31st December 2011

Director:	M IFRAHIM
Company secretary:	A HAMID
Registered office:	Rear Of 53/57 The Parade Bourne End Buckinghamshire SL8 5SL
Company Registration Number:	05651704 (England and Wales)

ABI CARS LIMITED

Abbreviated Balance sheet As at 31st December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	2	136,865	148,726
Total fixed assets:		<u>136,865</u>	<u>148,726</u>
Current assets			
Debtors:	3	39,650	39,277
Cash at bank and in hand:		14,522	10,218
Total current assets:		<u>54,172</u>	<u>49,495</u>
Creditors			
Creditors: amounts falling due within one year	4	138,650	127,940
Net current assets (liabilities):		<u>(84,478)</u>	<u>(78,445)</u>
Total assets less current liabilities:		52,387	70,281
Total net assets (liabilities):		<u>52,387</u>	<u>70,281</u>

The notes form part of these financial statements

ABI CARS LIMITED

Abbreviated Balance sheet As at 31st December 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	5	60	60
Profit and Loss account:		52,327	70,221
Total shareholders funds:		<u>52,387</u>	<u>70,281</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 June 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: M IFRAHIM
Status: Director

The notes form part of these financial statements

ABI CARS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention.

Tangible fixed assets depreciation policy

Motor Vehicles and office Equipment has been depreciated at the 25 % on a reducing balance .

ABI CARS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

2. Tangible assets

	Total
Cost	£
At 01st January 2011:	195,149
Additions:	9,200
Disposals:	24,378
At 31st December 2011:	179,971
Depreciation	
At 01st January 2011:	46,423
Charge for year:	12,315
On disposals:	15,632
At 31st December 2011:	43,106
Net book value	
At 31st December 2011:	136,865
At 31st December 2010:	148,726

ABI CARS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

3. Debtors

	2011 £	2010 £
Trade debtors:	35,926	39,277
Prepayments and accrued income:	3,724	-
Total:	<u>39,650</u>	<u>39,277</u>

ABI CARS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

4. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts:	47,025	55,063
Trade creditors:	38,507	44,395
Taxation and social security:	19,603	18,848
Accruals and deferred income:	1,500	1,500
Other creditors:	32,015	8,134
Total:	<u>138,650</u>	<u>127,940</u>

Other Creditors is Director/Shareholders Loan A/c

ABI CARS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

5. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	60	1.00	60
Total share capital:			<u>60</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	60	1.00	60
Total share capital:			<u>60</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.