Aberlorn Solutions Ltd
Registered number: 05651397
Statement of Financial Position
as at 30 September 2016

	Notes		2016 US$		2015 US$
Current assets					
Debtors	2	-		2,534	
Cash at bank and in hand		-		1,431	
		-		3,965	
Creditors: amounts falling due within one year	3	(4,267)		(4,267)	
Net current liabilities			(4,267)		(302)
Net liabilities			(4,267)		(302)
Capital and reserves					
Called up share capital			3		3
Profit and loss account			(4,270)		(305)
Shareholders' funds			(4,267)		(302)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Georgios Amerikanos for Keystone Investments Limited
Director
Approved by the board on 23 February 2017

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Aberlorn Solutions Ltd
Notes to the Accounts
for the period from 1 January 2016 to 30 September 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Transition to FRS 102
The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in the notes below.

Going concern
The company ceased trading on 30 September 2016 and it is the directors' intention to close the company, therefore the accounts have been prepared on the break-up basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors
Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation
Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Aberlorn Solutions Ltd
Notes to the Accounts
for the period from 1 January 2016 to 30 September 2016

2	**Debtors**	**2016 US$**	**2015 US$**
	Prepayments	-	2,534

3	**Creditors: amounts falling due within one year**	**2016 US$**	**2015 US$**
	Accruals	-	1,808
	Other creditors	4,267	2,459
		4,267	4,267

4	**Related party transactions**	**2016 US$**	**2015 US$**
	Mr Andriy Lushpa		
	Amount due from (to) the related party	(4,267)	(2,459)

5 Other information

Aberlorn Solutions Ltd is a private company limited by shares and incorporated in England. Its registered office is:
Unit 90, Kingspark Business Centre
152-178 Kingston Road
New Malden
Surrey
KT3 3ST

6 Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2016.

No transitional adjusments were required in equity or profit or loss for the year.