

**A & B Crane and Electrical Services**  
**Limited**

**Financial Statements For The Year Ended 31 March 2021**

**A & B Crane and Electrical Services  
Limited (Registered number: 05651377)**

**Contents of the Financial Statements  
For The Year Ended 31 March 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**A & B Crane and Electrical Services**  
**Limited**

**Company Information**  
**For The Year Ended 31 March 2021**

<b>DIRECTORS:</b>	D Simpson D Murphy
<b>SECRETARY:</b>	Mrs K E Simpson
<b>REGISTERED OFFICE:</b>	Harrison Street Rotherham South Yorkshire S61 1EE
<b>REGISTERED NUMBER:</b>	05651377 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Neil Highfield FCA
<b>AUDITORS:</b>	Allotts Business Services Ltd, Statutory Auditor Chartered Accountants The Old Grammar School 13 Moorgate Road Rotherham South Yorkshire S60 2EN

**A & B Crane and Electrical Services  
Limited (Registered number: 05651377)**

**Abridged Balance Sheet  
31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		692,676		727,337
Investments	6		566,072		566,071
			<u>1,258,749</u>		<u>1,293,409</u>
<b>CURRENT ASSETS</b>					
Stocks		63,600		58,650	
Debtors		431,929		452,060	
Cash at bank		<u>71,694</u>		<u>118,609</u>	
		567,223		629,319	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>809,054</u>		<u>778,575</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(241,831)</u>		<u>(149,256)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,016,918		1,144,153
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(438,319)		(547,260)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,555)</u>		<u>(12,950)</u>
<b>NET ASSETS</b>			<u>568,044</u>		<u>583,943</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			567,944		583,843
<b>SHAREHOLDERS' FUNDS</b>			<u>568,044</u>		<u>583,943</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2022 and were signed on its behalf by:

D Simpson - Director

**A & B Crane and Electrical Services  
Limited (Registered number: 05651377)**

**Notes to the Financial Statements  
For The Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

A & B Crane and Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of work done for which the company has earned the right to consideration in exchange for performance. Turnover and profit appropriate to the stage of completion are recognised as a contract progresses. Amounts recognised as turnover in excess of amounts invoiced are recorded as amounts recoverable on contracts within debtors.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of business in 2015, is being written off over its estimated useful life.

**Patents & licences**

Purchased Intangible assets are capitalised and depreciated on a straight line basis over their useful economic life.

Patents and licences - over 3 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Grants**

During the year, the company received a Covid-related government grant in the form of funding under the Coronavirus Job Retention Scheme as shown in note 4.

The company has adopted the accrual model so government grants are recognised in the same period as the expenditure they are intended to contribute to.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2020 - 16).

**A & B Crane and Electrical Services  
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**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2020  
and 31 March 2021

Totals  
£

10,001

**AMORTISATION**

At 1 April 2020  
and 31 March 2021

10,000

**NET BOOK VALUE**

At 31 March 2021

1

At 31 March 2020

1

**5. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2020  
and 31 March 2021

Totals  
£

944,076

**DEPRECIATION**

At 1 April 2020  
Charge for year  
At 31 March 2021

216,739

34,661

251,400

**NET BOOK VALUE**

At 31 March 2021

692,676

At 31 March 2020

727,337

**6. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

**COST**

At 1 April 2020

Totals  
£

566,071

Additions

1

At 31 March 2021

566,072

**NET BOOK VALUE**

At 31 March 2021

566,072

At 31 March 2020

566,071

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

Repayable by instalments

Bank loans more 5 yr by instal

2021  
£

2020  
£

211,565

246,775

**A & B Crane and Electrical Services**  
**Limited (Registered number: 05651377)**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	421,186	449,693
Hire purchase contracts	30,038	42,317
	<u>451,224</u>	<u>492,010</u>

Bank loans are secured by a fixed and floating charge over all assets of the company.  
Hire purchase loans are secured over the relevant assets.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**A & B Crane and Electrical Services  
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**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

**Basis for qualified opinion**

The financial statements of A&B Crane and Electrical Services Limited were audited for the year ended 31 March 2020. However we were unable to obtain sufficient audit evidence in respect of stock with a carrying value of £58,650 and amounts recoverable on contracts of £127,255 at 31 March 2020. Since the opening stock balance and amounts recoverable on contracts enter into the determination of the financial performance, we were unable to determine whether any adjustment might have been necessary in the respect of the loss reported for the year in the income statement.

With reference to the stock with a carrying value of £63,600 the audit evidence available to us was limited in respect of valuation. Owing to the nature of the company's records, we were unable to obtain sufficient appropriate evidence regarding the stock price of individual items of stock.

With reference to long term contracts, amounts recoverable on contracts of £52,318 and deferred income of £29,807 were unable to be verified due to the nature of the company's records. There was insufficient audit evidence as to the degree of completion of each contract ongoing at the year end.

Otherwise we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit to the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

**Matters we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

Arising solely from the limitation on the scope of our work relating to the degree of completion of long term contracts and valuation of stock referred to above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- in our opinion, adequate accounting records have not been kept

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and

take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

**Senior Statutory Auditor**

Neil Highfield FCA

for and on behalf of Allotts Business Services Ltd, Statutory Auditor

**11. OTHER FINANCIAL COMMITMENTS**

The company had financial commitments, in respect of operating leases, totalling £nil (2020: £nil) at the year end.



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**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31

March  
2020:

	2021 £	2020 £
<b>A Director</b>		
Balance outstanding at start of year	10,774	774
Amounts advanced	4,865	17,092
Amounts repaid	(7,092)	(7,092)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,546</u>	<u>10,774</u>

	2021 £	2020 £
<b>A Director</b>		
Balance outstanding at start of year	10,000	-
Amounts advanced	-	10,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,000</u>	<u>10,000</u>
The loans are interest free and repayable on demand.		

**13. RELATED PARTY DISCLOSURES**

At the balance sheet date the company was owed £3,577 (2020: £79,540) by the parent company.

At the year end an interest free loan of £18,756 (2020: £18,756) was due to the parent company.

All other transactions were under normal market conditions.

**14. PARENT UNDERTAKING**

A & B Crane and Electrical Services Limited is a subsidiary of Technical Cranes Limited whose registered office address is:

Meadowbank Industrial Estate  
Rotherham  
South Yorkshire  
England  
S61 1EE

A & B is a parent company but as it is included in the accounts of a larger group, the company is exempt from the obligation to prepare and deliver group accounts itself.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.