

REGISTERED NUMBER: 05651377 (England and Wales)

**A & B Crane and Electrical Services**  
**Limited**

**Unaudited Financial Statements For The Year Ended 31 March 2018**

**A & B Crane and Electrical Services  
Limited (Registered number: 05651377)**

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For The Year Ended 31 March 2018**

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**A & B Crane and Electrical Services**  
**Limited**

**Company Information**  
**For The Year Ended 31 March 2018**

**DIRECTORS:**

D Simpson  
D Murphy

**SECRETARY:**

Mrs K E Simpson

**REGISTERED OFFICE:**

Holmes Lock Works  
Steel Street  
Holmes  
ROTHERHAM  
South Yorkshire  
S61 1DF

**REGISTERED NUMBER:**

05651377 (England and Wales)

**ACCOUNTANTS:**

Allotts Business Services Ltd  
Chartered Accountants  
The Old Grammar School  
13 Moorgate Road  
Rotherham  
South Yorkshire  
S60 2EN

**A & B Crane and Electrical Services  
Limited (Registered number: 05651377)**

**Abridged Balance Sheet  
31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		738,848		387,408
Investments	6		<u>1</u>		<u>1</u>
			738,850		387,410
<b>CURRENT ASSETS</b>					
Stocks		26,540		24,830	
Debtors		473,863		367,712	
Cash at bank and in hand		<u>15,699</u>		<u>195,570</u>	
		516,102		588,112	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>334,339</u>		<u>378,276</u>	
<b>NET CURRENT ASSETS</b>			181,763		209,836
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			920,613		597,246
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(496,527)		(194,830)
<b>PROVISIONS FOR LIABILITIES</b>			(10,280)		(10,500)
<b>NET ASSETS</b>			<u>413,806</u>		<u>391,916</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>413,706</u>		<u>391,816</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>413,806</u>		<u>391,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**A & B Crane and Electrical Services  
Limited (Registered number: 05651377)**

**Abridged Balance Sheet - continued  
31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 October 2018 and were signed on its behalf by:

D Simpson - Director

**A & B Crane and Electrical Services  
Limited (Registered number: 05651377)**

**Notes to the Financial Statements  
For The Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

A & B Crane and Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of work done for which the company has earned the right to consideration in exchange for performance. Turnover and profit appropriate to the stage of completion are recognised as a contract progresses. Amounts recognised as turnover in excess of amounts invoiced are recorded as amounts recoverable on contracts within debtors.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of business in 2015, is being written off over its estimated useful life.

**Patents & licences**

Purchased Intangible assets are capitalised and depreciated on a straight line basis over their useful economic life.

Patents and licences - over 3 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2017 - 18) .

**A & B Crane and Electrical Services  
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**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2018**

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2017  
and 31 March 2018

Totals  
£

10,001

**AMORTISATION**

At 1 April 2017  
and 31 March 2018

10,000

**NET BOOK VALUE**

At 31 March 2018

1

At 31 March 2017

1

**5. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2017

Totals  
£

516,631

Additions

384,448

Disposals

(7,300)

At 31 March 2018

893,779

**DEPRECIATION**

At 1 April 2017

129,223

Charge for year

32,034

Eliminated on disposal

(6,326)

At 31 March 2018

154,931

**NET BOOK VALUE**

At 31 March 2018

738,848

At 31 March 2017

387,408

**6. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

**COST**

At 1 April 2017

Totals  
£

and 31 March 2018

1

**NET BOOK VALUE**

At 31 March 2018

1

At 31 March 2017

1

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

Repayable by instalments

Bank loans more 5 yr by instal

2018  
£

2017  
£

332,735

115,834

**A & B Crane and Electrical Services  
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**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2018**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	520,550	200,887
Hire purchase contracts	20,750	22,286
	<u>541,300</u>	<u>223,173</u>

Bank loans are secured by a fixed and floating charge over all assets of the company.  
Hire purchase loans are secured over the relevant assets.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**10. OTHER FINANCIAL COMMITMENTS**

The company had financial commitments, in respect of operating leases, totalling £150 (2017: £7,449) at the year end.

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
<b>A Director</b>		
Balance outstanding at start of year	2,536	188
Amounts advanced	7,092	2,489
Amounts repaid	(8,990)	(141)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>638</u>	<u>2,536</u>

**12. RELATED PARTY DISCLOSURES**

At the year end an interest free loan of £nil (2017: £9,000) was due from a fellow subsidiary company.

At the year end an interest free loan of £25,438 was due to (2017: £19,046 owed from) the parent company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.