

REGISTERED NUMBER: 05651377 (England and Wales)

A & B Crane and Electrical Services
Limited

Unaudited Financial Statements For The Year Ended 31 March 2017

**A & B Crane and Electrical Services
Limited (Registered number: 05651377)**

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For The Year Ended 31 March 2017**

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A & B Crane and Electrical Services
Limited

Company Information
For The Year Ended 31 March 2017

DIRECTORS:

D Simpson
D Murphy

SECRETARY:

Mrs K E Simpson

REGISTERED OFFICE:

Holmes Lock Works
Steel Street
Holmes
ROTHERHAM
South Yorkshire
S61 1DF

REGISTERED NUMBER:

05651377 (England and Wales)

ACCOUNTANTS:

Allotts Business Services Ltd
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

**A & B Crane and Electrical Services
Limited (Registered number: 05651377)**

**Abridged Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		387,408		409,084
Investments	6		<u>1</u>		<u>1</u>
			387,410		409,086
CURRENT ASSETS					
Stocks		24,830		25,760	
Debtors		367,712		301,624	
Cash at bank		<u>195,570</u>		<u>56,743</u>	
		588,112		384,127	
CREDITORS					
Amounts falling due within one year		<u>378,276</u>		<u>263,957</u>	
NET CURRENT ASSETS			209,836		120,170
TOTAL ASSETS LESS CURRENT LIABILITIES			597,246		529,256
CREDITORS					
Amounts falling due after more than one year	7		(194,830)		(224,102)
PROVISIONS FOR LIABILITIES			(10,500)		(13,260)
NET ASSETS			<u>391,916</u>		<u>291,894</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>391,816</u>		<u>291,794</u>
SHAREHOLDERS' FUNDS			<u>391,916</u>		<u>291,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & B Crane and Electrical Services
Limited (Registered number: 05651377)

Abridged Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

D Simpson - Director

**A & B Crane and Electrical Services
Limited (Registered number: 05651377)**

**Notes to the Financial Statements
For The Year Ended 31 March 2017**

1. STATUTORY INFORMATION

A & B Crane and Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of work done for which the company has earned the right to consideration in exchange for performance. Turnover and profit appropriate to the stage of completion are recognised as a contract progresses. Amounts recognised as turnover in excess of amounts invoiced are recorded as amounts recoverable on contracts within debtors.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of business in 2015, is being written off over its estimated useful life.

Patents & licences

Purchased Intangible assets are capitalised and depreciated on a straight line basis over their useful economic life.

Patents and licences - over 3 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2016 - 20).

**A & B Crane and Electrical Services
Limited (Registered number: 05651377)**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2017**

4.	INTANGIBLE FIXED ASSETS	Totals £
	COST	
	At 1 April 2016	
	and 31 March 2017	10,001
	AMORTISATION	
	At 1 April 2016	
	and 31 March 2017	10,000
	NET BOOK VALUE	
	At 31 March 2017	1
	At 31 March 2016	1
5.	TANGIBLE FIXED ASSETS	Totals £
	COST	
	At 1 April 2016	513,629
	Additions	3,002
	At 31 March 2017	516,631
	DEPRECIATION	
	At 1 April 2016	104,545
	Charge for year	24,678
	At 31 March 2017	129,223
	NET BOOK VALUE	
	At 31 March 2017	387,408
	At 31 March 2016	409,084
6.	FIXED ASSET INVESTMENTS	
	Information on investments other than loans is as follows:	
		Totals £
	COST	
	At 1 April 2016	
	and 31 March 2017	1
	NET BOOK VALUE	
	At 31 March 2017	1
	At 31 March 2016	1
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS	
		2017 £
	Repayable by instalments	
	Bank loans more 5 yr by instal	115,834
		2016 £
		134,631

**A & B Crane and Electrical Services
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**Notes to the Financial Statements - continued
For The Year Ended 31 March 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	200,887	216,419
Hire purchase contracts	22,286	50,339
	<u>223,173</u>	<u>266,758</u>

Bank loans are secured by a fixed and floating charge over all assets of the company.
Hire purchase loans are secured over the relevant assets.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. OTHER FINANCIAL COMMITMENTS

The company had financial commitments, in respect of operating leases, totalling £7,449 (2015: £11,500) at the year end.

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
A Director		
Balance outstanding at start of year	188	310
Amounts advanced	2,489	-
Amounts repaid	(141)	(122)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,536</u>	<u>188</u>

12. RELATED PARTY DISCLOSURES

At the year end an interest free loan of £9,000 (2016: £nil) was due from a fellow subsidiary company.

At the year end an interest free loan of £19,046 was due from (2016: £2,621 owed to) the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.