

**REGEN MARKETING LIMITED**  
**Filleted Unaudited Financial Statements**  
**31st December 2019**



**GRIFFITHS AND PEGG LIMITED**

Chartered accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

# REGEN MARKETING LIMITED

## Statement of Financial Position

31st December 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	421	561
<b>Current assets</b>			
Debtors	6	477	124
Cash at bank and in hand		142	753
		<u>619</u>	<u>877</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(1,020)</u>	<u>(900)</u>
<b>Net current (liabilities)</b>		<b>(401)</b>	<b>(23)</b>
<b>Total assets less current liabilities</b>		<u>20</u>	<u>538</u>
<b>Net assets</b>		<u>20</u>	<u>538</u>
<b>Capital and reserves</b>			
Called up share capital		20	20
Profit and loss account		-	518
<b>Shareholders funds</b>		<u>20</u>	<u>538</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

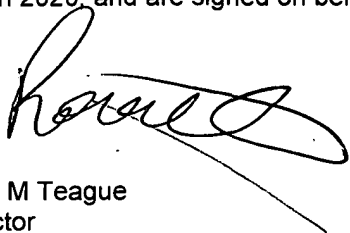
The notes on pages 3 to 6 form part of these financial statements.

# REGEN MARKETING LIMITED

## Statement of Financial Position *(continued)*

**31st December 2019**

These financial statements were approved by the board of directors and authorised for issue on 27th March 2020, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'R M Teague', with a long horizontal flourish extending to the right.

Mr R M Teague  
Director

Company registration number: 05651237

# REGEN MARKETING LIMITED

## Notes to the Financial Statements

Year ended 31st December 2019

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ivy Cottage, Bridgnorth Road, Stourton, Stourbridge, West Midlands, DY7 5BH, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Disclosure exemptions

The directors have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the company is a small entity.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# REGEN MARKETING LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 31st December 2019

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
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#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2018: 2).

# **REGEN MARKETING LIMITED**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31st December 2019**

### **5. Tangible assets**

	<b>Equipment £</b>
<b>Cost</b>	
At 1st January 2019 and 31st December 2019	<u>2,412</u>
<b>Depreciation</b>	
At 1st January 2019	1,851
Charge for the year	<u>140</u>
<b>At 31st December 2019</b>	<u><u>1,991</u></u>
<b>Carrying amount</b>	
At 31st December 2019	<u>421</u>
At 31st December 2018	<u>561</u>

### **Capital commitments**

There were no capital commitments contracted but not provided for in the financial statements at 31st December 2019 (2018 £NIL).

### **6. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	140	—
Other debtors	<u>337</u>	<u>124</u>
	<u><u>477</u></u>	<u><u>124</u></u>

### **7. Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Other creditors	<u>1,020</u>	<u>900</u>

### **8. Contingencies**

There were no contingent liabilities known to or anticipated by the directors at 31st December 2019 (2018 NIL). There were no legal actions against the company or pending.

# **REGEN MARKETING LIMITED**

## **Notes to the Financial Statements (continued)**

**Year ended 31st December 2019**

### **9. Directors' advances, credits and guarantees**

During the year the directors entered into the following advances and credits with the company:

<b>2019</b>				
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr R M Teague	–	(8,177)	8,346	<b>169</b>
Mrs E Teague	–	(8,178)	8,346	<b>168</b>
	<u>–</u>	<u>(16,355)</u>	<u>16,692</u>	<u><b>337</b></u>
<b>2018</b>				
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr R M Teague	(141)	(1,198)	1,339	–
Mrs E Teague	(141)	(1,198)	1,339	–
	<u>(282)</u>	<u>(2,396)</u>	<u>2,678</u>	<u>–</u>

The above directors' loans were repaid to the company after the year end.

### **10. Related party transactions**

The company was under the control of the directors throughout the current and previous year.

The following dividends were paid in respect of ordinary shares: Mr R M Teague £1,797 (2018 £6,066), and Mrs E Teague £1,798 (2018 £6,065)

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.