

Financial Statements
for the Year Ended 30 September 2022
for
Genie Services Limited

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for the Year Ended 30 September 2022

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Genie Services Limited
Company Information
for the Year Ended 30 September 2022

Director: P A Bresnihan

Registered office: 3rd Floor,
Buckingham House,
Buckingham Street,
Aylesbury,
Buckinghamshire,
HP20 2LA

Registered number: 05651209 (England and Wales)

Auditors: Benjamin Taylor Diner Limited, Statutory Auditor
120 New Cavendish Street,
London
W1W 6XX

Genie Services Limited (Registered number: 05651209)

Balance Sheet
30 September 2022

	Notes	30.9.22 £	30.9.21 £
Current assets			
Debtors	4	73,621	76,278
Cash at bank		908	377
		<u>74,529</u>	<u>76,655</u>
Creditors			
Amounts falling due within one year	5	(66,341)	(65,953)
Net current assets		<u>8,188</u>	<u>10,702</u>
Total assets less current liabilities		<u>8,188</u>	<u>10,702</u>
Capital and reserves			
Called up share capital	6	2	2
Retained earnings	7	8,186	10,700
Shareholders' funds		<u>8,188</u>	<u>10,702</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 June 2023 and were signed by:

P A Bresnihan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. Statutory information

The Company is a private company limited by shares, incorporated in England and Wales. Its registered office is 3rd Floor, Buckingham House, Buckingham Street, Aylesbury, Bucks, HP20 2LA.

The company's principal business activity is that of the provision of on-line health and safety training (branded as HSE Passport).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The Company meets its day to day capital requirements through the continued support of its shareholders and directors. Both have agreed to continue their support and therefore the financial statements are prepared on a going concern basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. Employees and directors

The average number of employees during the year was 1 (2021 - 2) .

4. Debtors: amounts falling due within one year

	30.9.22	30.9.21
	£	£
Amounts owed by group undertakings	73,121	76,215
Other debtors	500	63
	<u>73,621</u>	<u>76,278</u>

Amounts owed by group undertakings are unsecured, repayable on demand and interest free.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

5. Creditors: amounts falling due within one year

	30.9.22	30.9.21
	£	£
Trade creditors	-	28
Amounts owed to group undertakings	63,816	63,400
Other creditors	2,525	2,525
	<u>66,341</u>	<u>65,953</u>

Amounts owed to group undertakings are unsecured, repayable on demand and interest free.

6. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.22	30.9.21
			£	£
2	Ordinary £1 Shares	2	<u>2</u>	<u>2</u>

Called-up share capital represents the nominal value of shares that have been issued.

7. Reserves

	Retained earnings
	£
At 1 October 2021	10,700
Deficit for the year	(2,514)
At 30 September 2022	<u>8,186</u>

The retained earnings reserve records retained earnings and accumulated losses.

8. Disclosure under Section 444(5B) of the Companies Act 2006

The Report of the Auditors was unqualified.

Jeffrey Diner FCA (Senior Statutory Auditor)
for and on behalf of Benjamin Taylor Diner Limited, Statutory Auditor

9. Related party disclosures

As the company is a wholly owned subsidiary of Orange Genie Group Limited and the group publishes consolidated accounts, it has taken advantage of the exemptions contained in FRS 102 and has therefore not disclosed transactions with entities which form part of the group.

Copies of the group financial statements of Orange Genie Group Limited can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

10. Ultimate controlling party

During the period to 4 May 2021, the directors regard Orange Genie Group Limited, a company incorporated in England as being the ultimate holding company and controlling party.

During the period to 4 May 2021, the Orange Genie Group Limited was under the control of the directors G. Fisher, C. Graham, R. Baker and J. Ward, by virtue of their 99% shareholding in the company.

On the 5 May 2021, Ogenie Holdings Limited acquired 100% of the issued share capital in Orange Genie Group Limited.

Ogenie Holdings Limited is under the control of the director P.A.Bresnihan by virtue of his 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.