

**Financial Statements**  
**for the Year Ended 30 September 2019**  
**for**  
**Genie Services Limited**

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**for the Year Ended 30 September 2019**

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**Genie Services Limited**  
**Company Information**  
**for the Year Ended 30 September 2019**

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**Directors:** R W Baker  
G Fisher  
C W Graham

**Secretary:** R W Baker

**Registered office:** 3rd Floor,  
Buckingham House,  
Buckingham Street,  
Aylesbury,  
Buckinghamshire,  
HP20 2LA

**Registered number:** 05651209 (England and Wales)

**Auditors:** Benjamin Taylor Diner Limited  
120 New Cavendish Street,  
London  
W1W 6XX

**Genie Services Limited (Registered number: 05651209)**

**Balance Sheet**  
**30 September 2019**

	Notes	30.9.19 £	30.9.18 £
<b>Current assets</b>			
Debtors	4	72,919	61,695
Cash at bank		173	574
		<u>73,092</u>	<u>62,269</u>
<b>Creditors</b>			
Amounts falling due within one year	5	57,865	46,156
<b>Net current assets</b>		<u>15,227</u>	<u>16,113</u>
<b>Total assets less current liabilities</b>		<u>15,227</u>	<u>16,113</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Retained earnings	7	15,225	16,111
<b>Shareholders' funds</b>		<u>15,227</u>	<u>16,113</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2020 and were signed on its behalf by:

R W Baker - Director

G Fisher - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2019**

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**1. Statutory information**

The Company is a private company limited by shares, incorporated in England and Wales. Its registered office is 3rd Floor, Buckingham House, Buckingham Street, Aylesbury, Bucks, HP20 2LA.

The company's principal business activity is that of the provision of on-line health and safety training (branded as HSE Passport).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The Company meets its day to day capital requirements through the continued support of its shareholders and directors. Both have agreed to continue their support and therefore the financial statements are prepared on a going concern basis.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019**

**3. Employees and directors**

The average number of employees during the year was 3 (2018 - 3 ) .

**4. Debtors: amounts falling due within one year**

	<b>30.9.19</b>	<b>30.9.18</b>
	<b>£</b>	<b>£</b>
Trade debtors	756	1,270
Amounts owed by group undertakings	72,163	57,971
Other debtors	-	2,454
	<u>72,919</u>	<u>61,695</u>

Amounts owed by group undertakings are unsecured, repayable on demand and interest free.

**5. Creditors: amounts falling due within one year**

	<b>30.9.19</b>	<b>30.9.18</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	41
Amounts owed to group undertakings	54,386	43,590
Taxation and social security	954	-
Other creditors	2,525	2,525
	<u>57,865</u>	<u>46,156</u>

Amounts owed to group undertakings are unsecured, repayable on demand and interest free.

**6. Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>30.9.19</b>	<b>30.9.18</b>
			<b>£</b>	<b>£</b>
2	Ordinary £1 Shares	2	<u>2</u>	<u>2</u>

Called-up share capital represents the nominal value of shares that have been issued.

**7. Reserves**

	<b>Retained earnings</b>
	<b>£</b>
At 1 October 2018	16,111
Deficit for the year	(886)
At 30 September 2019	<u>15,225</u>

The retained earnings reserve records retained earnings and accumulated losses.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2019**

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**8. Disclosure under Section 444(5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

Jeffrey Diner FCA (Senior Statutory Auditor)  
for and on behalf of Benjamin Taylor Diner Limited

**9. Related party disclosures**

As the company is a wholly owned subsidiary of Orange Genie Group Limited and the group publishes consolidated accounts, it has taken advantage of the exemptions contained in FRS 102 and has therefore not disclosed transactions with entities which form part of the group.

Copies of the group financial statements of Orange Genie Group Limited can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

**10. Post balance sheet events - covid 19**

Since 31 December 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilise economic conditions.

At the date of approving these financial statements, it is far too early to tell exactly what impact the coronavirus will have on the company and its members. The duration and impact of COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remain unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Company and future periods.

**11. Ultimate controlling party**

The directors regard Orange Genie Group Limited, a company incorporated in England as being the ultimate holding company and controlling party.

Orange Genie Group Limited was under the control of the directors G. Fisher, C. Graham, R. Baker and J. Ward throughout the period, by virtue of their 99% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.