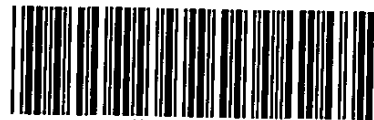


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PLEASE SIGN AND RETURN

Company Number 05651209

Genie Services Limited
Financial Statements
For the year ended 31st March 2013

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Genie Services Limited
Financial Statements
For the year ended 31st March 2013

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Genie Services Limited
Officers and Professional Advisers

The board of directors	G Fisher C Graham R Baker J Ward
Company secretary	R Baker
Registered office	3rd Floor, Buckingham House, Buckingham Street, Aylesbury, Bucks, HP20 2LA
Registered number	05651209
Auditors	Benjamin, Taylor & Co , Chartered Accountants & Statutory Auditors 201, Great Portland Street, London, W1W 5AB

Genie Services Limited
The Directors' Report
For the year ended 31st March 2013

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31st March 2013

Principal activities and business review

The principal activity of the company during the year was that of the provision of on-line health and safety training (branded as HSE Passport)

Directors

The directors who served the company during the year were as follows

G Fisher
C Graham
R Baker
J Ward

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Genie Services Limited
The Directors' Report *(continued)*
For the year ended 31st March 2013

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the directors

A handwritten signature in black ink, appearing to be 'R Baker', with a large checkmark to the right of the signature.

R Baker
Company Secretary

Approved by the directors on 23rd December 2013

**Independent Auditors's Report to the Shareholders of
Genie Services Limited**

For the year ended 31st March 2013

We have audited the financial statements of Genie Services Limited for the year ended 31st March 2013 which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31st March 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditors's Report to the Shareholders of
Genie Services Limited *(continued)***

For the year ended 31st March 2013

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report

Jeffrey Diner FCA (Senior Statutory Auditor)

For and on behalf of
Benjamin, Taylor & Co ,
Chartered Accountants
& Statutory Auditors
201, Great Portland Street,
London,
W1W 5AB

23rd December 2013

Genie Services Limited
Profit and Loss Account
For the year ended 31st March 2013

	Note	2013 £	2012 £
Turnover		36,645	20,516
Cost of sales		(4,442)	—
Gross Profit		32,203	20,516
Administrative expenses		(29,994)	(14,560)
Other operating income	2	—	9
Profit on Ordinary Activities Before Taxation		2,209	5,965
Tax on profit on ordinary activities		—	—
Profit for the Financial Year		2,209	5,965
Balance brought forward		4,596	(1,369)
Balance carried forward		6,805	4,596

The notes on pages 8 to 10 form part of these financial statements

Genie Services Limited

Balance Sheet

As at 31st March 2013

	Note	£	2013 £	2012 £	£
Fixed Assets					
Intangible assets	4		639		875
Current Assets					
Debtors	5	85,396		59,052	
Cash at bank		5,044		349	
		<u>90,440</u>		<u>59,401</u>	
Creditors: Amounts Falling due Within One Year	6	<u>84,272</u>		<u>55,678</u>	
Net Current Assets			<u>6,168</u>		<u>3,723</u>
Total Assets Less Current Liabilities			<u>6,807</u>		<u>4,598</u>
Capital and Reserves					
Called-up equity share capital	8		2		2
Profit and loss account			<u>6,805</u>		<u>4,596</u>
Shareholders' Funds			<u>6,807</u>		<u>4,598</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 23rd December 2013, and are signed on their behalf by

G Fisher



R Baker



Company Registration Number 05651209

The notes on pages 8 to 10 form part of these financial statements.

Genie Services Limited
Notes to the Financial Statements
For the year ended 31st March 2013

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Goodwill - 10% Straight line

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going Concern

The Company meets its day to day capital requirements through the continued support of its shareholders and directors. Both have agreed to continue their support and therefore the financial statements are prepared on a going concern basis.

2 Other Operating Income

	2013	2012
	£	£
Commission receivable	—	9
	<u> </u>	<u> </u>

3. Operating Profit

Operating profit is stated after charging

	2013	2012
	£	£
Amortisation of intangible assets	236	236
Auditor's fees	750	750
	<u> </u>	<u> </u>

Genie Services Limited
Notes to the Financial Statements
For the year ended 31st March 2013

4 Intangible Fixed Assets

	Goodwill £
Cost	
At 1st April 2012 and 31st March 2013	<u>2,360</u>
Amortisation	
At 1st April 2012	1,485
Charge for the year	<u>236</u>
At 31st March 2013	<u>1,721</u>
Net Book Value	
At 31st March 2013	<u>639</u>
At 31st March 2012	<u>875</u>

5 Debtors

	2013 £	2012 £
Trade debtors	3,883	7,794
Amounts owed by group undertakings	80,083	51,195
VAT recoverable	1,430	–
Other debtors	–	63
	<u>85,396</u>	<u>59,052</u>

6. Creditors: Amounts Falling due Within One Year

	2013 £	2012 £
Overdrafts	4,386	–
Trade creditors	506	–
Amounts owed to group undertakings	77,219	51,719
Other taxation	–	1,934
Other creditors	<u>2,161</u>	<u>2,025</u>
	<u>84,272</u>	<u>55,678</u>

7. Related Party Transactions

As the company is a wholly owned subsidiary of Orange Genie Group Limited and the group publishes consolidated accounts, it has taken advantage of the exemptions contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group

Genie Services Limited
Notes to the Financial Statements
For the year ended 31st March 2013

8. Share Capital

Authorised share capital.

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

9. Ultimate Parent Company

The directors regard Orange Genie Group Limited, a company incorporated in England as being the ultimate holding company and controlling party

Orange Genie Group Limited was under the control of the directors G Fisher, C Graham, R Baker and J Ward throughout the year, by virtue of their 99% shareholding in the company