

REGISTRARS COMPANY
PLEASE SIGN AND RETURN

Company Number 05651209

Orange Genie Services Limited

Financial Statements

For the period from 12th December 2005 to 31st March 2006



Orange Genie Services Limited

Financial Statements

For the period from 12th December 2005 to 31st March 2006

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Orange Genie Services Limited
Officers and Professional Advisers

The board of directors	G. Fisher C. Graham Ms P Patel P. Warren
Company secretary	Marches Secretarial Limited
Registered office	Unit 2, The Hay Barn, Church House Farm, Yarpole, Leominster, Herefordshire, HR6 OBB.
Registered number	05651209
Auditor	Benjamin, Taylor & Co., Chartered Accountants & Registered Auditors 5, Wigmore Street, London W1U 1HY.

Orange Genie Services Limited

The Directors' Report

For the period from 12th December 2005 to 31st March 2006

The directors present their report and the financial statements of the company for the period from 12th December 2005 to 31st March 2006.

Principal activities

The company was incorporated on the 12th December 2005, and the principal activity of the company during the period, was that of the provision of accounting services.

Directors

The directors who served the company during the period were as follows:

G. Fisher	(Appointed 12th December 2005)
C. Graham	(Appointed 12th December 2005)
Ms P Patel	(Appointed 1st February 2006)
P. Warren	(Appointed 1st February 2006)
I. Johnson	(Served from 12th December 2005 to 31st March 2006)

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company.

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

there is no relevant audit information of which the company's auditors are unaware; and

the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditor

A resolution to re-appoint Benjamin, Taylor & Co., as auditor for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

Orange Genie Services Limited

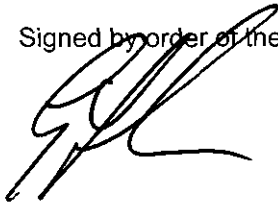
The Directors' Report *(continued)*

For the period from 12th December 2005 to 31st March 2006

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

A handwritten signature in black ink, appearing to be 'G. Fisher', written over the text 'Signed by order of the directors'.

G. Fisher
Director

Approved by the directors on 31st October 2006.

**Independent Auditor's Report to the Shareholders of
Orange Genie Services Limited**

For the period from 12th December 2005 to 31st March 2006

We have audited the financial statements of Orange Genie Services Limited for the period from 12th December 2005 to 31st March 2006 on pages 6 to 10 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the basis of the accounting policies set out on page 8.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Independent Auditor's Report to the Shareholders of
Orange Genie Services Limited**

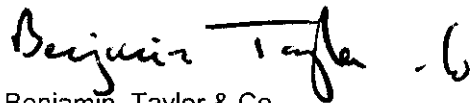
For the period from 12th December 2005 to 31st March 2006

Opinion

In our opinion:

the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31st March 2006 and of its loss for the period then ended;

the financial statements have been properly prepared in accordance with the Companies Act 1985; and the information given in the Directors' Report is consistent with the financial statements period from 12th December 2005 to 31st March 2006.



Benjamin, Taylor & Co.,
Chartered Accountants
& Registered Auditors

5, Wigmore Street,
London W1U 1HY.

31st October 2006

Orange Genie Services Limited

Profit and Loss Account

For the period from 12th December 2005 to 31st March 2006

	Note	Period from 12 Dec 05 to 31 Mar 06 £
Turnover		5,058
Cost of sales		(4,261)
Gross Profit		<u>797</u>
Administrative expenses		(2,319)
Loss on Ordinary Activities Before Taxation		<u>(1,522)</u>
Tax on loss on ordinary activities		—
Loss for the Financial Period		<u>(1,522)</u>

The notes on pages 8 to 10 form part of these financial statements.

Orange Genie Services Limited

Balance Sheet

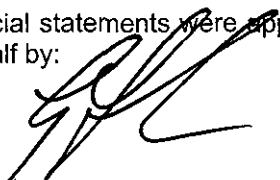
As at 31st March 2006

	Note	£	31 Mar 06 £
Fixed Assets			
Intangible assets	3		2,291
Current Assets			
Debtors	4	1,029	
Creditors: Amounts Falling due Within One Year	5	<u>4,840</u>	
Net Current Liabilities			(3,811)
Total Assets Less Current Liabilities			<u>(1,520)</u>
Capital and Reserves			
Called-up equity share capital	7		2
Profit and loss account			<u>(1,522)</u>
Deficit			<u>(1,520)</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors on the 31st October 2006 and are signed on their behalf by:

G. Fisher



C. Graham



The notes on pages 8 to 10 form part of these financial statements.

Orange Genie Services Limited

Notes to the Financial Statements

For the period from 12th December 2005 to 31st March 2006

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Goodwill - 10% Straight line

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Operating Loss

Operating loss is stated after charging:

	Period from 12 Dec 05 to 31 Mar 06
	£
Amortisation	69
Auditor's fees	<u>1,500</u>

Orange Genie Services Limited

Notes to the Financial Statements

For the period from 12th December 2005 to 31st March 2006

3. Intangible Fixed Assets

	Goodwill
	£
Cost	
Additions	2,360
At 31st March 2006	<u>2,360</u>
Amortisation	
Charge for the period	69
At 31st March 2006	<u>69</u>
Net Book Value	
At 31st March 2006	<u>2,291</u>

4. Debtors

	31 Mar 06
	£
Trade debtors	1,027
Amounts owed by group undertakings	2
	<u>£1,029</u>

5. Creditors: Amounts Falling due Within One Year

	31 Mar 06
	£
Trade creditors	1,675
Amounts owed to group undertakings	681
Other taxation	154
Other creditors	2,330
	<u>£4,840</u>

Orange Genie Services Limited

Notes to the Financial Statements

For the period from 12th December 2005 to 31st March 2006

6. Related Party Transactions

During the period the company had the following transactions with its fellow subsidiary company Orange Genie Cover Limited.

	2006
	£
Company expenses and receipts paid via Orange Genie Cover Limited	<u>681</u>

At the period end £681 was owed by the company to Orange Genie Cover Limited. The loan is interest free and repayable on demand.

The company was also owed the following amount by the holding company at the period end:

Orange Genie Holdings Limited	<u>2</u>
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7. Share Capital

Authorised share capital:

	31 Mar 06
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8. Ultimate Parent Company

The directors regard Orange Genie Holdings Limited, a company incorporated in England as being the ultimate holding company and controlling party.